

Indira Gandhi Institute of Development Research, Mumbai

Money and Finance Conference

February 25-26, 2011

Day 1: 25 February, Friday

8.30 a.m. – 9.30 a.m.: Registration

9.30 a.m. – 11.00 a.m.: Inaugural Session

Chair : Dr. Subir Gokarn, Dy. Governor, RBI

Welcome and Overview : Dr. S. Mahendra Dev, Director, IGIDR

Keynote address : Dr. Adam Posen, External Member, Monetary Policy Committee, Bank of England titled “Democracies, Real Wage Growth and Global Imbalances”.

Chairman’s remarks

11.00 a.m. – 11.30 a.m. : Tea break

11.30 a.m. – 1.00 p.m. : Parallel Sessions 1 & 2

<i>Conference Hall Session 1</i>	<i>Seminar Room 1 Session 2</i>
<i>Supply Shocks and Inflation Chair : (Dr. Romar Correa, University of Mumbai)</i>	<i>Issues in Foreign Direct Investment Chair : (Dr. Avadoot Nadkarni, University of Mumbai)</i>
Motilal Bicchal and Naresh Kumar Sharma (University of Hyderabad) : Measuring Core Inflation in India : An application of Asymmetric-Trimmed Mean Approach	K.V. Bhanumurthy and Manoj Kumar Sinha (University of Delhi) : “Dominance and Concentration of FDI: A Cross Country Analysis”
Prasanna V. Salian (Indian Economic Service, New Delhi) and Gopakumar K (Faculty, BIET-MBA Programme, Davangere, Karnataka) : Inflation and Economic Growth in India – An Empirical Analysis	Smruti Ranjan Behera and Yashobanta Parida (University of Delhi) : Technology Spillovers and Determinants of Foreign Direct Investment: Evidence across Indian Manufacturing Industries
Ashima Goyal and Shruti Tripathi (IGIDR) : New Keynesian Aggregate Supply in the Tropics: Food prices, wages and inflation	Sanjaya Kumar Malik (Centre for Development Studies, Thiruvananthapuram) : Conditional Technology Spillovers from Foreign Direct Investment : Evidence from Indian Manufacturing Industries

1.00p.m. – 2.00 p.m.: Lunch

2.00 p.m. – 3.30 p.m.: Session 3

<i>Conference Hall</i>
<i>Empirical Finance</i>
<i>Chair : (Dr. S.V.D. Nageswara Rao, IIT, Mumbai)</i>
Anjali Prashad JNU, New Delhi) : Hedging performance of Nifty index futures
K.V. Bhanu Murthy and Sonia Goel (University of Delhi) : Financial liberalization: Efficiency of Indian Money Market

3.30 p.m. – 4.00 p.m.: Tea Break

4.00 p.m. – 5.30 p.m.: Sessions 4

<i>Conference Hall</i>
<i>Corporate Finance</i>
<i>Chair : (Dr. Susan Thomas, IGIDR, Mumbai)</i>
Manoj Kamat and Manasvi Kamat (Shree Damodar College of Commerce & Economics, Goa) : What Kind of Indian Firms Omit Dividend? : An Enquiry into Firm Characteristics and Propensity to Pay
Rabi Narayan Kar and Amit Soni (University of Delhi) : Mergers and Acquisitions in India : A Strategic Impact Analysis for the Corporate Enterprises in the Post Liberalization period
P.L. Beena (Institute for Studies in Industrial Development) : Financing Reforms of Indian Corporate Sector under Liberalisation : With Focus on Acquiring firms

Day 2: 26th February, Saturday

9.30 a.m. – 11 a.m.: Session 5

<i>Conference Hall</i>
<i>Issues in Open Economy Macroeconomics</i>
<i>Chair : (Dr. M. Ramachandran, Head of Dept., Dept. of Economics, Pondicherry University)</i>
Aurodeep Nandi (Aditya Birla Management Corporation) : India's Cosine Curve - A Business Cycle Approach of Analysing Growth, 2007 onwards.
Prabheesh K.P., Indian Institute of Technology, Hyderabad) : Optimum Level of International Reserves for India in the Presence of Sovereign Risk
Ritesh Kumar Mishra (IEG, New Delhi) and Chandan Sharma (National Institute of Financial Management, Faridabad) : The Demand for International Reserves and Monetary Equilibrium: New Evidence from India

11.00 a.m. – 11.30 a.m.: Tea break

11.30 a.m. – 1.00 p.m.: Session 6

Conference Hall
Banking
Chair : Dr. Rupa Rege-Nitsure, Bank of Baroda
Yogieta S Mehra (University of Delhi) : Operational Risk Management in Indian Banks : Impact of Ownership and Size on Range of Practices for Implementation of Advanced Measurement Approach
Sunil Kumar (Guru Nanak Dev University, Amritsar) : Off-Balance Sheet Activities and Profit Efficiency of Indian Banks: An Empirical Investigation
Rachita Gulati (Guru Nanak Dev University, Amritsar, Punjab) : Evaluation of technical, pure technical and scale efficiencies of Indian banks: An analysis from cross-sectional perspective

1.00 p.m. – 2.00 p.m.: Lunch

2.00 p.m. – 4.00 p.m.: Session 7

Conference Hall
Financial Inclusion
Chair : Dr. Sripad Motiram, IGIDR
Manojit Bhattacharjee and Meenakshi Rajeev (Institute for Social and Economic Change, Bangalore) : Repayment of Loans in the Formal Sector: The Role of Accessibility to Credit from Informal Sources
Nitin Kumar (RBI, Mumbai) : Financial Inclusion and its determinants : Evidence from state level empirical analysis in India
Chandan Kumar (Applied Manpower Research, Delhi) and Srijit Mishra (IGIDR) : Banking Outreach and Household level Access : Analyzing Financial Inclusion in India
Bhaswar Moitra, Saswatee Mukherjee, Saikat Sinha Roy (Jadavpur University) : Impact of Information sharing in a micro credit market with growing population

4.00 p.m. – 4.30 p.m.: Tea break

4.30 p.m. – 5.30 p.m. : **Valedictory address: Mr. Suman Bery, Director, NCAER, Delhi, “Global Monetary Reform and Asian Financial Integration: What are India’s interests?”**

Chair : **Dr. S. Mahendra Dev, Director, IGIDR**

Vote of thanks : **Dr Rajendra Vaidya, IGIDR**