



Otmar Issing is the President of the Center for Financial Studies, Frankfurt. He was a member of the Executive Board of the European Central Bank from 1 June 1998 to 31 May 2006, responsible for the Directorates General Economics and Research. He was Head of the Advisory Group on the New Financial Order appointed by Chancellor Merkel (2008-2012). He also became a member of the High Level Group of the European Commission chaired by J. De Larosière. Until May 1998 he was a Member of the Board of the Deutsche Bundesbank with a seat in the Central Bank Council. Prior to that he held Chairs of Economics at the Universities of Würzburg and Erlangen-Nürnberg. From 1988 to 1990 he was a member of the Council of Experts for the Assessment of Overall Economic Developments.