



Mrs Usha Thorat is the Director of the Centre for Advanced Financial Research and Learning (CAFRAL). After a career of nearly four decades with the Reserve Bank of India (RBI), Mrs Thorat retired in November 2010 as its Deputy Governor, a post which she held for five years. Her specific responsibilities as Deputy Governor included banking regulation and supervision of commercial banks, regional rural banks and cooperative banks, and the developmental role of the RBI for facilitating financial inclusion. She represented RBI on the Basel Committee on Banking Supervision, the Securities Exchange Board of India (SEBI) and the NABARD.

She is a member of the RBI appointed committee to scrutinise applications for new bank licences. Under her leadership, CAFRAL has made impressive progress in creating its unique niche in developing and nurturing leadership in banking and finance sector, serving as a platform to promote dialogue amongst various stakeholders and laying the foundation for undertaking research on areas relating to banking and finance.