Curriculum Vitae, July 2022

Name: Ashima Goyal

Designation: Emeritus Professor

Address: Indira Gandhi Institute of Development Research,

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Fellowships and Awards:

 Selected by ET and Femina (Times Group) as one of the Promising Women Leaders of India, June 2022.

- Selected as one of the Most Powerful Women in Business' by Business Today Magazine in their most powerful women special edition, December 10, 2021.
- Appointed Emeritus Professor at IGIDR from January 1, 2020 for a term of five years.
- Award for contribution and achievements in the field of Economics at the 16th Annual Hindu College OSA Distinguished Alumni Awards, Delhi, April 22, 2018.
- 20th FLO FICCI and GR8 Beti Award for Excellence in the field of Economics and Policy, Mumbai, April 17, 2018.
- SKOCH Challenger Award for Economic Policy at the 50th SKOCH Summit Delhi, December 21, 2017.
- First Professor P.B. Brahmananda Memorial Research Grant Award 2010-11 for a study on "History of Monetary Policy in India since Independence".
- 'Award for Excellence' for outstanding contribution in Economics, the FICCI Ladies Organization (FLO) as part of their Silver Jubilee celebrations, 28 April 2009.
- Selected as one of four most powerful women in economics, a thought leader, by the editorial team across Business Today, in its Women's Special issue-The Most Powerful Women in Business, Oct. 19, 2008; profiled in India Today (Woman), October 20, 2008.
- Fulbright Senior Research Fellowship September 2004-April 2005 at the Claremont Graduate University, USA.

- Second prize for the best research on Governance and Development, the Global Development Network second Annual Awards Competition, GDN2001, Rio de Janeiro.
- First prize for the best research on Gender and Development, in the Global Development Network, first Annual Awards Competition, GDN2000, Tokyo. See feature http://www.gdn.int/html/feature_story.php?id=25
- Fellowship at the Economic Growth Center, Yale University, USA, January-July 1996.
- Best Seminar in Economics prize, 1986, University of Pune, Annual Seminars for Research students.
- U.G.C National Fellowship, awarded 1986, received, 1987-89, first Junior and then Senior Research Fellowship.

Fields of Specialization:

Open economy macroeconomics, international finance, monetary and fiscal policies, financial markets and regulation, institutions and development.

General research agenda: Analysis of emerging markets in an institutional context.

Current research: Fiscal and monetary policies, emerging market DSGEs, flexible inflation targeting, trend cycle decomposition, growth volatility, cross border flows, exchange rate regimes, global governance, institutions and incentives.

Past teaching: Compulsory courses: (i) Advanced macroeconomics, (ii) Development Theory and Policy; optional course: Topics in International Finance and Economics; experience of Ph.D. theses supervision with 20 students.

Other activities: Co-editor Macroeconomics and Finance in Emerging Market Economies (Routledge, Taylor and Francis Group, see www.informaworld.com/mfeme) two issues a year produced since 2007, and three since 2015; organized the Annual Money and Finance Conference at IGIDR over 2000-04, 2006-09, 2013, 2016, 2018, 2019 see http://www.igidr.ac.in/conf/money; contributions to wider society, including the public debate, to policy committees, boards and councils.

Life member: *Indian Econometric Society, Indian Association for Research in National Income and Wealth,* and *Institute for Social and Economic Change.*

Membership of Committees and Boards

- 1) Member of Board of Governors of Institute for Studies in Industrial Development, December 31, 2021.
- 2) Member of Advisory Board of Policy 4.0 Strategy for the new world. Appointed on September 15, 2021.
- 3) Member of the Editorial Advisory Board for the National Institute Economic Review, of the National Institute of Economic and Social Research, London. Appointed on January 1, 2021.
- 4) Member EGROW Advisory Board, appointed on December 28, 2020.
- 5) Independent external member of the Monetary Policy Committee, Reserve Bank of India. Appointed on October 6, 2020 for a term of four years.
- 6) External Expert, PG Board of Studies for MA Economics Department of Economics, Pondicherry University, appointed on September 24, 2020.
- 7) External Expert Research Advisory Board (RAB) ICRIER, appointed on July 25, 2020.
- 8) Member Search-cum-Selection Committee for selection of Chairperson, National Bank for Financing Infrastructure and Development. Appointed on May 18, 2021.
- 9) New Development Bank (NDB), China: Member of the Advisory Board for the first flagship report on Infrastructure Investment, March 2020.
- 10) Independent Director of SBI General Insurance Company Limited. Appointed September 25, 2019.
- 11) Independent Director on the Board of Edelweiss Financial Services Limited. Appointed on March 30, 2019.
- 12) Member Shadow Monetary Policy Committee, EGROW Foundation, 2019. Appointed on February 7, 2019, resigned on October 6, 2020.
- 13) Member of Economic Advisory Council Prime Minister. Appointed on 26th September, 2017 for a two years term. Reappointed in 2019 for another two years. Resigned on October 6, 2020.
- 14) Member, Editorial Advisory Board, International Journal of Development and Conflict. Appointed April 30, 2018.

- 15) Independent Director Board of IDBI Bank. Appointed on April 28, 2017, elected Independent Director on July 18, 2017, resigned on December 8, 2020.
- 16) Member, Steering Committee on Economic and Policy Research (SCER), RBI, appointed in November 2010.
- 17) Independent Director of SBI Mutual Fund Trustee Company Private Limited. June 28, 2016 to April 22, 2019.
- 18) Independent and Public Interest Director of CARE (Ratings, Credit Analysis and Research Ltd.), and on committees of the Board. Chair of audit, nomination and remuneration committees: Two terms September 29, 2014—September 29, 2018 (Reappointed in 2016).
- 19) Member of Empowered Committee on External Commercial Borrowings, RBI, February 9, 2016-January 8, 2018.
- 20) Independent and SEBI Public Interest Director of Metropolitan Stock Exchange of India (MSEI), and on committees of the Board, appointed March 12, 2011. Re-appointed on August 5, 2014. Appointed Vice Chairperson of the Board on March 14, 2014. Appointed Chairperson of the Board on March 14, 2016. Term ended September 30, 2017.
- 21) Member of the Technical Advisory Committee (TAC) on Monetary Policy, August 4, 2011-August 9, 2016.
- 22) Panelist for the National Round of the RBI Policy Challenge, April 5, 2016 and 2019.
- 23) Member of the 2015 External Expert Panel for selection of Best Research Papers in RBI.
- 24) Member, Board of India Today Economists since March 2008.
- 25) Member, FICCI's Task Force for Preparing Agenda for New Government in Maharashtra, 2014.
- 26) Chairperson of IMC's Economic Policy Committee, and member Managing Committee June 2013 to June 2014.
- 27) Member of the Biennial Advisory Committee for The Association of Indian Economic and Financial Studies (AIEFS) 20th biennial meeting in collaboration with Indira Gandhi Institute of Development Research (IGIDR), India on August 2-3, 2013, May-August, 2013.
- 28) Member, MCX-SX Clearing Corporation Board and Audit Committee of the Board, April 17, 2009-January 16, 2013.

- 29) Member Executive Committee of the Indian Econometric Society (TIES), 2010-11.
- 30) Member, Working Group on Operating Procedure of Monetary Policy (Chairman D. Mohanty), appointed in October 2010, report submitted 15 March 2011. Available at http://www.rbi.org.in/scripts/PublicationReportDetails.aspx?UrlPage=&ID=631
- 31) Public Interest Director as nominee of Forward Markets Commission on MCX Board, appointed May 29, over 2010-May 2012.
- 32) Board Member, Future of Financial Markets (FOFMTM) for 2011.
- 33) Member, Ad-hoc Management Committee set up by the RBI to run IGIDR over May-August 2010.
- 34) Member of Governing Board- IGIDR, 2009-11.
- 35) Member, CII task force on financial markets, 2009-10.
- 36) Member, Governing Board, National Institute of Bank Management, 2009-11.
- 37) Member, Standing Committee of National Institute of Bank Management, 2009-11.
- 38) Member, Editorial Board, *Routledge Handbook of South Asian Economics*, edited by Raghbendra Jha, 2009-2011.
- 39) Member of the Governing Council of the Exchange Traded Currency Derivatives Segment (ETCD) of the BSE. Appointed as a Public Representative. Term 2008- 2010.
- 40) Member, Advisory Committee on National Accounts Statistics (ACNAS) of the Ministry of Statistics & Programme Implementation, 22/05/2007 to 30/06/2010.
- 41) Member, ICSSR Review Committee for South Zone, appointed 28/03/2007. Reports submitted to ICSSR for the 7 Southern ICSSR Institutes in July 2007.
- 42) Member, Technical Advisory Group, Project on Development of Leading Indicators for Indian Economy, RBI, 2006-08.
- 43) Member, Programme Committee for the 2006 South Asia Meeting of the Econometric Society, February 2006.
- 44) Member, Eleventh Five Year Plan (2007-2010)—Estimation of Savings—Working Group, Government of India, Planning Commission, 2006-07.

45) Member, Sub-Group on Household Sector Savings, Government of India, Planning Commission, 2006-07.

Peer Review:

Peer Reviews for Artha Vigyan, Asia-Pacific Development Journal, Computational Economics, Decision, Economic Modelling, Economic and Political Weekly, Economics Bulletin, Emerging Market Finance and Trade, Empirical Economics, Global Economy Journal, Indian Economic Journal, Indian Economic Review, Information Technology for Development, International Affairs, International Journal of Monetary Economics and Finance, International Business Review, International Journal of Development Banking, International Journal of the Economics of Business, International Review of Applied Economics, Pragjnan, Journal of Asian Economics, Journal of Economic Studies, Journal of Foreign Exchange and International Finance, Journal of Institutional and Theoretical Economics, Journal of Policy Modeling, Journal of Public Economics, Macroeconomics and Finance in Emerging Market Economies, Margin: The Journal of Applied Economic Research, Meteroeconomica, Quantitative Journal of Economics, Singapore Economic Review, and RBI: DRG studies and Occasional papers; NITI Aayog; East Asia Forum; Idea-Group, Oxford University Press, Palgrave Macmillan, Routledge, Sage and Springer Publishers.

Publication Summary: Seven books, 6 journal special issues, 54 articles in books, 142 in journals, 9 project reports, more than 300 newspaper articles, 18 occasional pieces and 17 book reviews.

Citations in July 2021: 411 in RePeC for 244 documents; 1163 in Google Scholar for 249 documents; 156 for 223 documents in Scopus. RePeC rank 19, in the top 2% of 1056 Indian economists.

Columns http://www.thehindubusinessline.com/opinion/columns/ashima-goyal/;
http://www.eastasiaforum.org/author/ashimagoyal/; Monthly *Hindu Business Line* February 2010-January 2014, February 2017-February 2022; *Economic Times* December 2000-July 2005.

Publication Details:

1. Books

A Concise Handbook of the Indian Economy in the 21st Century- Second Edition, Goyal, A. (ed.). OUP: New Delhi. 2019.

Macroeconomics and Markets in Developing and Emerging Economies, Goyal, A. Routledge: UK. 2016.

https://www.routledge.com/products/9781138688810

A Concise Handbook of the Indian Economy in the 21st Century, Goyal, A. (ed.). OUP: New Delhi. 2015. ISBN: 9780199460991

History of Monetary Policy in India since Independence. Springer Briefs in Economics. India: Springer. 2014. http://www.springer.com/gp/book/9788132219606

Handbook of Indian Economy in the 21st Century: Understanding the Inherent Dynamism, Ashima Goyal (ed.), OUP: New Delhi. 2014.

Macroeconomics and Markets in India: Good luck or good policy? Ashima Goyal (ed.), UK: Routledge, 2012. January.

India in the G20: Macroeconomic Policy Coordination, Regulation and Global Governance, Simon Cox, David Vines, Anirvan Banerji, Pami Dua, A. K. Bhattacharya, Javier Suarez, Stijn Claessens, Ashima Goyal. Center for Economic and Policy Research (CEPR)/National Council of Applied Economic Research (NCAER). 2010.

Available at

 $\frac{http://dspace.cigilibrary.org/jspui/bitstream/123456789/27730/1/India\%20in\%20the\%20G20.}{pdf?1}$

Developing Economy Macroeconomics: Fresh Perspectives, New Delhi: Allied Publishers, 1999.

Journal special issues

- 'Unconventional Monetary Policy in Emerging Markets', *Macroeconomics and Finance in Emerging Market Economies*, (with D. M. Nachane and S. Sarkar) Vol. 9(2). June. 2016. Published online: 16 May 2016. https://www.tandfonline.com/doi/full/10.1080/17520843.2016.1180835
- 'Policy, rate volatility and potential buffers', *Macroeconomics and Finance in Emerging Market Economies*, (with D.M. Nachane) Vol. 8 (1-2), 2015. March. https://www.tandfonline.com/toc/reme20/8/1-2?nav=tocList

- 'Liberalization and Financial Markets', *Macroeconomics and Finance in Emerging Market Economies*, (with Subrata Sarkar) Vol. 7(2). 2014. September. https://www.tandfonline.com/toc/reme20/7/2?nav=tocList
- 'Emerging Markets: Structure and Shocks', *Macroeconomics and Finance in Emerging Market Economies*, 7(1). 2014. March. https://www.tandfonline.com/toc/reme20/7/1?nav=tocList
- 'Emerging Markets and Capital Flow Volatility', *Macroeconomics and Finance in Emerging Market Economies*, (with Subrata Sarkar and Sushanta Mallick (eds)). Vol 5(2). 2012. September. https://www.tandfonline.com/toc/reme20/5/2?nav=tocList
- 'Indian Macroeconomic Policy and Market Development', *Macroeconomics and Finance in Emerging Market Economies*, Vol. 2 (2), September 2009. Routledge- UK. https://www.tandfonline.com/toc/reme20/2/2?nav=tocList

2. In Journals

- 'Disaggregated Indian Industrial Cycles: A spectral analysis'. (with Ritabrata Bose) Journal of Indian School of Political Economy, forthcoming, 2022. Earlier version available at http://www.igidr.ac.in/pdf/publication/WP-2020-033.pdf.
- **IUPJAE Interview: An Interview with Professor Ashima Goyal**, (with GRK Murty) The IUP Journal of Applied Economics Vol. 21, No. 1, pp. 84-109, 2022. https://iupindia.in/0122/Applied%20Economics/An_Interview.asp
- 'Central Bank Communications and Professional Forecasts: Evidence from India' (with Prashant Parab) Journal of Emerging Market Finance. Published online on 10 October 2021. https://journals.sagepub.com/doi/full/10.1177/09726527211044056
- 'News, noise and Indian business cycle' (with Abhishek Kumar), Bulletin of Economics Research. Published online on 5 October 2021. [Earlier version]
 http://www.igidr.ac.in/pdf/publication/WP-2019-010.pdf
 https://onlinelibrary.wiley.com/doi/10.1111/boer.12306
- **'External shocks, cross-border flows and macroeconomic risks in emerging market economies'** (with Akhilesh Verma & Rajeswari Sengupta) Empirical Economics. Published online 29 July 2021. https://doi.org/10.1007/s00181-021-02099-z
- 'Liquidity management and monetary transmission: empirical analysis for India', (with Vikas Charmal) Journal of Economic Studies, Vol. ahead-of-print No. ahead-of-print. Published online 13 July 2021. https://doi.org/10.1108/JES-07-2020-0359

- 'Asymmetry, Terms of Trade and the Aggregate Supply Curve in an Open Economy Model', (with Abhishek Kumar) *The Journal of Economic Asymmetries*, Volume 24, November, e00206. https://doi.org/10.1016/j.jeca.2021.e00206. 2021.
- 'Behavioural equilibrium real exchange rates and misalignments: Evidence from large emerging markets', (with Krittika Banerjee) *Economic Analysis and Policy*, Volume 70, June, 414-436. https://doi.org/10.1016/j.eap.2021.03.004. 2021.
- 'What Influences Aggregate Inflation Expectations of Households in India?' (with Prashant Parab) *Journal of Asian Economics*, 72, February, 101260. 2021. https://www.sciencedirect.com/science/article/abs/pii/S1049007820301408
- Banerjee, K. and Goyal, A. (2022), "Monetary spillovers and real exchange rate misalignments in emerging markets", *International Journal of Emerging Markets*, Vol. 17 No. 2, pp. 452-484. https://doi.org/10.1108/IJOEM-02-2020-0192. Published online on 21 October 2020.
- 'Post Covid-19: Recovering and Sustaining India's growth'. *Indian Economic Review*. Online publication: August 6. DOI: https://doi.org/10.1007/s41775-020-00089-z. 2020.
- 'A DSGE Model-Based Analysis of the Indian Slowdown' (with Abhishek Kumar),
 Journal of International Commerce, Economics and Policy. 11(1). February, 2020
 Published online 30 April 2020.
 https://www.worldscientific.com/doi/10.1142/S1793993320500040
- **'Policy Transmission in Indian Money Markets: The role of liquidity'** (with Deepak Kumar Agarwal), *The Journal of Economic Asymmetries*. Vol. 21. June. Published online on 13 December 2019. https://doi.org/10.1016/j.jeca.2019.e00137. 2020.
- 'Indian Growth is not Overestimated: Mr. Subramanian you got it wrong' (with Abhishek Kumar), *Macroeconomics and Finance in Emerging Market Economies*. 13(1): 29-52. Available at https://www.tandfonline.com/doi/full/10.1080/17520843.2019.1660390. 2020.
- 'Correlated Shocks, Hysteresis, and the Sacrifice Ratio: Evidence from India' (with Gagan Goel), *Emerging Markets Finance and Trade*. Vol. 57, Issue 10. Pp 2929-2945. Published online: 11 Oct 2019. https://www.tandfonline.com/doi/full/10.1080/1540496X.2019.1668770
- 'Modeling Consumers' Confidence and Inflation Expectations' (with Prashant Parab), Economics Bulletin, 39(3): 1817-1832. 2019. Published Online 11 August 2019. http://www.accessecon.com/pubs/eb/default.aspx?topic=Abstract&PaperID=EB-19-00571

- 'Estimating the Relationship between the Current Account, the Capital Account and Investment for India' (with Vaishnavi Sharma). Foreign Trade Review. 54 (1): 29-45. 2019. Published online 03 January 2019. https://journals.sagepub.com/doi/pdf/10.1177/0015732518810832
- 'Money and Business Cycle: Evidence from India' (with Abhishek Kumar). *The Journal of Economic Asymmetries*. Vol. 18. November. https://doi.org/10.1016/j.jeca.2018.e00105, Published online October 3. 2018.
- 'Portfolio Composition and Valuation Effects in Emerging Market Economies' (with Vaishnavi Sharma). *International Economic Journal*. 32(3): 307-330. DOI:10.1080/10168737.2018.1517814. 2018.
- **'Evaluating India's Exchange Rate Regime under Global Shocks'**, *Macroeconomics and Finance in Emerging Market Economies*, 11(3): 304-321. Published Online 01 October 2018. https://www.tandfonline.com/doi/full/10.1080/17520843.2018.1513410
- 'The Indian Fiscal-Monetary Framework: Dominance or coordination?' *International Journal of Development and Conflict*. 8 (1): 01-13. June. 2018. http://www.ijdc.org.in/uploads/1/7/5/7/17570463/jun_18_art_1_goyal.pdf http://www.ijdc.org.in/volume-8-issue-1.html.
- 'Slowdown in Bank Credit Growth: Aggregate demand or bank non-performing assets?' (with Akhilesh Verma). *Margin*. 12 (3): 257-275, August. DOI: doi.org/10.1177/0973801018768985. 2018.
- 'Government Expenditure in India: Composition, Cyclicality and Multipliers' (with Bhavya Sharma). *Journal of Quantitative Economics*, 16(1): 1-39. DOI: https://doi.org/10.1007/s40953-018-0122-y. 2018.
- 'Active Monetary Policy and the Slowdown: Evidence from DSGE based Indian aggregate demand and supply' (with Abhishek Kumar). *The Journal of Economic Asymmetries*. 17: 21-40. June. DOI: https://doi.org/10.1016/j.jeca.2018.01.001. Available at https://www.sciencedirect.com/science/article/pii/S1703494917300646. 2018.
- 'The Effect of Oil Shocks and Cyclicality in Hiding Indian Twin Deficits' (with Abhishek Kumar). *Journal of Economic Studies*, 45 (1): 27-45. 2018. http://www.emeraldinsight.com/doi/abs/10.1108/JES-11-2016-0248
- 'Multiple Reserve Currencies and Renminbi Use' (with Satyendra Kumar Gupta). Journal of International Commerce, Economics and Policy, 8(2): 1-35. https://www.worldscientific.com/doi/10.1142/S1793993317500119

- 'Intervention and Signaling: Interaction between central banks and FX markets in an emerging market'. The Singapore Economic Review. 63(1): 193-225. Published online 08 February 2017. https://www.worldscientific.com/doi/10.1142/S0217590816500326
- 'Why Tax Effort Falls Short of Tax Capacity in Indian States: A stochastic frontier approach' (with Sandhya Garg and Rupayan Pal). *Public Finance Review*. 45(2): 232-259. 2017.DOI: 10.1177/1091142115623855
- **'Estimating the Indian Natural Interest Rate: A semi-structural approach'** (with Sanchit Arora). *Economic Modelling*. 58: 141–153. November. 2016. 10 June 2016. https://www.sciencedirect.com/science/article/abs/pii/S0264999316301468
- 'Conditions for Inclusive Innovation with Application to Telecom and Mobile Banking', *Innovation and Development*, 7(2): 227-248, 2017. DOI:10.1080/2157930X.2016.1187845.
- 'Banks and Corporate Debt Risks in India', *IMI Konnect*, 5(2): 1-4. Special Issue on Corporate Finance. April, 2016.
- 'Financial Stability: Underlining context', in symposium on "Safeguarding Financial Stability in an Era of Financial Fragility: An Indian Perspective, a Public Lecture by D.M. Nachane. *Journal of Indian School of Political Economy*. Vol. 27(2-4): 441-444. April-December 2015.
- 'Payment Systems to Facilitate South Asian Integration', South Asia Economic Journal, 16(2): 102S–118S, Sept. 2015. Published online 06 December 2015. https://journals.sagepub.com/doi/pdf/10.1177/1391561415594893
- 'Understanding High Inflation Trend in India', South Asian Journal of Macroeconomics and Public Finance, 4(1): 1–44. 2015. https://journals.sagepub.com/doi/full/10.1177/2277978715574614
- 'Sustaining Indian growth: Interests versus institutions', *India Review*, 14(3): 330-351, July-September. 2015. https://www.tandfonline.com/doi/full/10.1080/14736489.2015.1066213
- 'Separating Shocks from Cyclicality in Indian Aggregate Supply' (with Shruti Tripathi), *Journal of Asian Economics*, 38: 93-103. 2015. https://www.sciencedirect.com/science/article/abs/pii/S1049007815000329
- 'Stability and Transitions in Emerging Market Policy Rules' (with Shruti Tripathi), *Indian Economic Review*. XLIX (2): 153-172, July-December 2014.

- 'Optimality of Base Rate System of Loan Pricing of Developing and Emerging Market Economies: An evaluation', (with Jugnu Ansari), *Banks and Bank Systems*, 9(3): 73-81, 2014.
- 'Macroeconomic Policy: Implications for Inclusive Growth'. Special issue of *Margin: The Journal of Applied Economic Research*, S. Bhide and Parida (eds.) 8(4): 353–373. 2014.
- 'Purchasing Power Parity, Wages and Inflation in Emerging Markets', Foreign Trade Review, 49(4): 1-21, 2014.
- 'Banks, Policy, and Risks: How Emerging Markets Differ'. *International Journal of Public Policy*. 10 (1, 2 & 3): 4–26. 2014.
- Evaluating India's Exchange Rate Evolution. *Gitam Review of International Business* 5(2): 39-58. 2013.
- 'Inferring India's Potential Growth and Policy Stance'. *Journal of Quantitative Economics*, 11(1 & 2): 60-83. January-July (with Sanchit Arora). 2013.
- 'Assessing Changes in the Global Financial Architecture from an Emerging Market Perspective'. Foreign Trade Review. 48 (4): 461–480. 2013.
- 'Monetary Operating Procedures: Principles and the Indian process'. *Journal of Social and Economic Development*, Special Issue on Indian Macroeconomics, 15(2): 32-49. July-Dec, 2013.
- Relative Prices, the Price Level and Inflation: Effects of Asymmetric and Sticky Adjustment (with Shruti Tripathi), *The IUP Journal of Applied Economics*, 12 (2): 41-61, April, 2013.
- 'Regulations and Price Discovery: Oil spot and futures markets' (with Shruti Tripathi), *International Review of Applied Financial Issues and Economics*. Vol 4(3). September, 2012. http://www.irafie.com/index.php/volume-4-issue-3-september-2012
- 'Panel: Asian financial integration' (with Joseph Cherian, Bejoy Das Gupta, Syetarn Hansakul, Veerathai Santiprabhob and Peter Wolff), in *special issue of Macroeconomics and Finance in Emerging Market Economies*, on 'Emerging Markets and Capital Flow Volatility'. Ashima Goyal, Subrata Sarkar and Sushanta Mallick (eds). Vol 5(2): 297-305. September, 2012.
- 'The Future of Financial Liberalization in South Asia', Asia-Pacific Development Journal, Vol. 19(1): 63-96. June, 2012. Available at http://www.unescap.org/pdd/publications/apdj-19-1/chap-3-AshimaGoyal.pdf

- 'The Indian Exchange Rate and Central Bank Action: An EGARCH Analysis' (with Sanchit Arora), *Journal of Asian Economics*. 23(1): 60-72, February, 2012.
- 'India's Fiscal and Monetary Framework: Growth in an opening economy', Macroeconomics and Finance in Emerging Market Economies, Vol.5 (1): 106-121, March 2012 and Chapter 12 in Macroeconomics and Markets in India: Good luck or good policy? Ashima Goyal (ed). Routledge- UK, 2012.
- 'New Keynesian Aggregate Supply in the Tropics: Food prices, wages and inflation' (with Shruti Tripathi), *International Journal of Monetary Economics and Finance*. Vol. 4(4): 330-354, 2011.
- 'A General Equilibrium Open Economy Model for Emerging Markets: Monetary policy with a dualistic labor market', *Economic Modelling*, Vol. 28(2): 1392-1404, 2011.
- 'Inflationary Pressures in South Asia', *Asia-Pacific Development Journal*, Vol. 17(2): 1-42, December, 2010. A policy brief based on the article is published as Box 2.3 in the UNESCAP Economic and Social Survey 2011 pp. 92-93. http://www.unescap.org/pdd/publications/apdj_17_2/1_Goyal.pdf
- 'Developing Women: Why technology can help', *Information Technology for Development*, Vol. 17(2): 112-132, April, 2011.**DOI:** 10.1080/02681102.2010.537252
- 'Sustainable Debt and Deficits in Emerging Markets', *International Journal of Trade and Global Markets*, Vol. 4(2): 113-136, 2011. Earlier version available at http://www.igidr.ac.in/pdf/publication/PP-062-28.pdf
- 'Global Financial Architecture: Past and present arguments, advice, action', Margin-The Journal of Applied Economic Research. 4(2): 233-247. Sage publications: New Delhi. 2010. Available at: https://journals.sagepub.com/doi/pdf/10.1177/097380101000400205
- 'Making Politicians and Bureaucrats Deliver: Decentralization and interlinked tasks', *Indian Economic Journal*, Vol. 57(4), Jan-March, 2010
- 'Financial Crises: Reducing procyclicality', Macroeconomics and Finance in Emerging Market Economies, Vol. 2(1), pp. 213-223, March, 2009.
- 'Incentives from Exchange Rate Regimes in an Institutional Context', *Journal of Quantitative Economics*, 6(1&2), pp. 101-121, January & July, 2008.
- 'Data and Definitions: Underestimating savings and investment in an open economy', *Journal of Income and Wealth*, Vol. 30(1), pp. 3-10, January-June, 2008.

- 'The Impact of ICT in Making Global Markets More Inclusive', *IIMB Management Review*, Vol. 20(4), pp. 345-357, December, 2008.
- 'Incentive Structures for Growth with Equity: National rural employment guarantee scheme', *The IUP Journal of Rural Management*, Vol. I (2), pp.1-26, October 2008.
- 'Trade Offs, Delegation and Fiscal-Monetary Coordination in a Developing Economy', *Indian Economic Review*, Vol. 42(2), pp. 141-164, July-Dec, 2007.
- 'Women Making Choices: Masked but aware', *Indian Journal of Gender Studies*, Vol. 14(3), pp. 409-437, September-December, 2007.
- 'Governing a Democracy: Constrained discretion for macroeconomic policy', *Indian Economic Journal*, Vol. 55(1), pp. 79-103, April-June, 2007.
- 'Through a Glass Darkly: Deciphering the impact of oil price shocks', (with Arjun Singh) Margin—The Journal of Applied Economic Research, Vol. 1(2), pp. 139-166, 2007.
- 'Distant Labour Supply, Skills and Induced Technical Change', *Information Analysis and Policy*, June, 19(2), pp. 133-150, 2007. http://dx.doi.org/10.1016/j.infoecopol.2007.01.002
- 'Transitional Exchange Rate Policy in a Low Per Capita Income Country', *The IUP Journal of Monetary Economics*, August, Vol. 4(3), pp. 37-56, 2006.
- **'Exchange Rate Regimes: Middling Through'**, *Global Economic Review*, Vol. 35(2), pp. 153-176, June, 2006.
- 'Corporate Social Responsibility as a Signaling Device for FDI', International Journal of the Economics of Business, Vol. 13(1), pp. 145-163, February, 2006.
- 'New Technology and Labour Markets: Entrants, Outsourcing, and Matching', *The Indian Journal of Labour Economics*, October-December, 48(4), pp. 853-868, 2005.
- 'Asian Reserves and the Dollar: Is Gradual Adjustment Possible?', Global Economy Journal, Vol. 5(3), Article 3, Available at http://www.bepress.com/gej/vol5/iss3/3, 2005.
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Economics, Washington; Claremont Graduate University, Claremont; NBER-ICRIER-NCAER conferences at Neemrana, Rajasthan; Macroeconomics, Money and Finance Group conferences in U.K.; National University of Singapore, South Asia Economic Summit; PAFTAD 37, Institute of Southeast Asian Studies, Singapore; BBC; CNBC International.

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IFMR Graduate School of Business, KREA University; IIT Patna; ICFAI Business School, Hyderabad; OP Jindal Global University, Sonepat; Rajagiri Business School, Kerala; Amrut Mody School of Management, Ahmedabad University, Gujrat; Atal Bihari Vajpayee institute of policy research and international studies, MS University, Vadodara; BICCI (Bengal); Indian Institute of Management, Bangalore, Kolkata, Rohtak; Indian Institute of Technology, Kanpur, Roorkee, Uttarakhand; Bharat Chamber of Commerce, Kolkata; CUTS International, Jaipur; Direct taxes regional training institute, Lucknow, IEA's annual conference, ITRAF, Bangalore,

Gokhale Institute of Politics and Economics and Indian School of Political Economy, Pune; IFMR, Chennai; D.G. Vaishnav College, Chennai; American Studies Research Centre, Hyderabad; M.S. University Vadodara; R.J. Tibrewal College, Ahmedabad; Xavier School of Economics, Xavier University, Bhubaneswar; CII, Northern Region; Symbiosis School of Economics, Pune; CDS, Kerala.

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Conferences and Panels, 1998-2022:

- 15th July 2022: Distinguished lecture on 'Lessons from outperformance in India's financial sector' for 'Post Graduate Diploma in Management' on "Banking & Financial services 2022-24", National Institute of Bank Management, Pune.
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 https://www.business-standard.com/article/finance/rbi-rate-hike-was-moderate-as-crr-was-also-raised-ashima-goyal-122051801577_1.html
- 15th May, 2022: Interview with The Economic Times on the topic 'India inflation: Is RBI behind the curve? MPC member Ashima Goyal answers' Also at: https://economictimes.indiatimes.com/news/economy/policy/india-inflation-is-rbi-behind-the-curve-mpc-member-ashima-goyal-answers/articleshow/91573394.cms

https://www.livemint.com/news/india/rbi-not-behind-the-curve-in-hiking-rate-says-ashimagoyal-on-tackling-rising-inflation-11652594343294.html

https://www.thehindu.com/business/Economy/rbi-not-behind-the-curve-in-hiking-rate-never-wise-to-overreact-to-shocks-ashima-goyal/article65416232.ece

- 22nd April 2022: Panel on discussion of MPC minutes in Indianomics CNBCTV18 https://www.youtube.com/watch?v=SgEYKUIg8Fs
- 23rd March 2022: Keynote Speaker for IIT Patna's research conclave 2022 Organised by Indian Institute of Technology (IIT), Patna
- 18th March 2022: Chair of session on 'Macroeconomic Policy responses to Covid-19 pandemic' Egrow Friday Webinar Series https://www.youtube.com/watch?v=KA-WqtOG9rA
- 12th March 2022: Panel on "Diversity" at the celebration of "The Most Powerful Women in Business" Organised by Business Today and India Today Group, Mumbai
- 9th March 2022: Interview with ET Now on "If India Inflation is Persistent or Not" https://www.youtube.com/watch?v=Ht9WrYj0T5g
- 8th March 2022: Keynote on "Policy for Financial Stability" at India Economic Forum & LIT Fest organised by Skoch Group on their 79th Skoch Summit https://www.youtube.com/watch?v=mBfCGfWb5Cs&t=8s
- 25th February 2022: Indianomics with MPC members on minutes https://www.youtube.com/watch?v=uGEOJTMSN40

- 25th February 2022: Special address on 'Shipping' at the 11th edition of Annual Shipping and Logistics Conclave 2021-22 organised by The Bengal Chamber of Commerce & Industry (BCCI), Kolkata https://www.youtube.com/watch?v=ntXF4uNPSLg
- 18th February 2022: Discussant of paper on 'Inflation Targeting: Vaccine or Placebo?' Egrow Friday Webinar Series
- 18th February 2022: Panel discussion on 'Budget 2022' organized by the Research Cell, Department of Economics, Delhi School of Economics jointly with the Delhi School of Public Policy and Governance at University of Delhi.
- 11th February 2022: Contribution at "Ease of Living Conference" Organised by IMC Chamber of Commerce and Industry
- 28th January 2022: Panel discussion on "The Financial Stability Report" Organised by College of Supervisors (CoS) Reserve Bank of India, Mumbai.
- 27th January 2022: Keynote on "Contemporary and Future Trends in Business and Finance" at the 15th International Conference on Business and Finance organised by ICFAI Business School, Hyderabad. ICBF-2022.
- 27th January 2022: Panel discussion on "Reinvigorating India Growth Story" on the virtual conclave "*Creating Five Trillion Dollar Economy*" Organised by Bombay Chamber of Commerce & Industry (BCCI), Mumbai.
- 4th January 2022: Virtual round table discussion on "The Indian Economy, Risk to Growth and Inflation, and the outlook of Monetary Policy" organised by Barclays, Mumbai. Timings: 4pm
- 22nd December 2021: Indianomics with MPC members https://www.youtube.com/watch?v=D54RDlC74zA
- 22nd December 2021: Virtual meeting with Finance Minister on "The Union Budget 2022-23" organised by Department of Economic Affairs Ministry of Finance, Government of India. Timings: 3-4.15 pm
- 18th December 2021: Book discussion on "Unshackling India Hard Truths and Clear Choices for Economic Revival" by author Ajay Chhibber and Salman Anees Soz between 6-6.30 pm https://youtu.be/Q5LVg4Z_yHE
- 15th December 2021: 6th Annual GTS, A close-door discussion on "*Cryptocurrencies: Balancing innovation and regulation*" Organised by Carnegie Endowment for International

Peace India, New Delhi in collaboration with the Ministry of External Affairs, Government of India.

- 15th -16th December 2021: Chairperson for 19th Macroeconomics and Finance Conference. Keynote on "Monetary Policy" organised by Indira Gandhi Institute of Development Research (IGIDR), Mumbai
- 6th December 2021: CIEU, New Delhi, closed door session on Cryptomania 6-7.30pm
- 3rd December 2021: CIEU closed door session on Cryptomania 5-7pm
- 22nd November 2021: Panelist for 'Economic recovery in the wake of the pandemic' Organised by National Stock Exchange of India Limited and International Monetary Fund
- 19th 20th November 2021: Keynote on 'Understanding Indian growth drivers from recent experience,' RCEF'21, 3rd Rajagiri conference on Economics and Finance" organised by Rajagiri Business School and Rajagiri College of Social Sciences (Autonomous) in association with The Indian Econometric Society (TIES) and Waikato Management School, New Zealand
- 12th November 2021: Closed door roundtable discussion on "Management of Finances at States," Organised by Council for International Economic Understanding.
- 12th November 2021: Talk on, 'Indian slowdown and the financial sector', 3rd Global Finance Conclave organised by O. P. Jindal School of Banking & Finance and O. P. Jindal Global University, Haryana, India
- 8th November 2021: Keynote session on "Various Macro issues and the Policy Responses" in Citi's Virtual Annual Macro Conference at 3:15 pm
- 29th October 2021: Keynote session on "What does the COVID-19 experience tell us about Indian growth drivers?" at 4pm. EGROW Friday Webinar Series https://www.youtube.com/watch?v=iplpP2b_XU8
 <a href="https://egrowfoundation.org/newsroom/webinar-held-on-what-does-the-covid-19-experience-tell-us-about-indian-growth-drivers/https://twitter.com/EgrowFoundation/status/1454354814255521794
- 27th October 2021: Interview with *Informist* on 'Can't be confident about CPI glidepath' https://www.informistmedia.com/chome/cant-confident-cpi-glidepath/
- 22nd October 2021: CNBCTV18 Indianomics, panel of MPC external members https://www.youtube.com/watch?v=CZlztZiKsy0
- 16th October 2021: Lecture to Study Circle: **India's growth drivers** at 5:30pm

- 25th September 2021: Sustaining Growth and Raising Employment in India talk at Association of Indian Universities and SSS webinar Sustainable Development with Inclusive Growth for Optimising Employment and Eliminating Poverty
- 29th August 2021: India's economy ready for faster growth, says Ashima Goyal
 https://economictimes.indiatimes.com/news/economy/indicators/indias-macroeconomy-more-healthy-ready-for-faster-growth-says-economist-ashima
 goyal/articleshow/85734137.cms?utm_source=contentofinterest&utm_medium=text&utm_c
 ampaign=cppst
- 23rd August 2021: Convocation Address as chief guest of "Convocation 2021" at Sarla Anil Modi School of Economics of SVKM's Narsee Monjee Institute of Management Studies, Mumbai
- 23rd August 2021: CNBCTV18 Interview with Latha Venkatesh https://www.youtube.com/watch?v=_fYcLn3haYU
- 22nd August 2021: BS Interview https://wap.business-standard.com/article/economy-policy/rbi-can-pare-excess-liquidity-even-if-stance-is-accommodative-ashima-goyal-121082200407_1.html
- 20th August 2021: Latha Venkatesh on MPC minutes https://www.youtube.com/watch?v=kDH4SkvTGsw https://www.youtube.com/watch?v=K0Y6tuL8wvk
- 16th July 2021: Closed door roundtable discussion on "Rising Forex: A Boon or Bane?"
 Organised by Council for International Economic Understanding
- 15th July 2021: Virtual meeting of Consultative Group on Economics & Finance, organised by NITI Aayog, New Delhi
- 6th July 2021: Discussant at RBI seminar
- 2nd July 2021: Lecture on "Covid-19 recovery and macroeconomic risk from the emerging market perspective" at Atal Bihari Vajpayee institute of policy research and international studies, MS University, Vadodara https://m.youtube.com/watch?v=SoQFzEf37Po&feature=share&fbclid=IwAR0obPLyTESG CKt26f9CsUxnCKjwXdBOP8PNFS1tIVAECPYB27yfPjVc254
- 25th June 2021: Valedictory lecture on "Taxation and aspects of macroeconomic policies", in all India course on *Contours of Economy and its implication on Direct Taxes* organised by Direct taxes regional training institute, Lucknow.

21th June 2021: CNBCtv18 interview with Latha Venkatesh for Indianomics https://www.youtube.com/watch?v=EXNrUeVzVyQ
 Extracts in: https://www.youtube.com/watch?v=uAtNNI3ij6I

• 15th June 2021: Newsrise interview

7 May 2021: Comments to CNBC international https://www.cnbc.com/street-signs-asia/ https://youtu.be/d9FeRNy6hvk https://www.cnbc.com/video/2021/05/07/indias-economy-is-doing-surprisingly-well-despite-the-covid-crisis-professor-says.html

- 29th April 2021: Keynote address, 'Covid-19 recovery and macroeconomic risks: Emerging market perspective,' at G20 Framework Working Group virtual meeting on *Macroeconomic policy settings through recovery* organized by The Italian Secretariat G20.
- 19th March 2021: Talk on "Understanding and fine-tuning flexible inflation targeting", EGROW Friday webinar series
 https://www.youtube.com/watch?v=spVcvbA0nEw
 https://egrowfoundation.org/newsroom/webinar-held-on-fine-tunning-flexible-inflation-targeting/
- 6th March 2021: Keynote session on, "Flexible inflation targeting in Covid-19 times" at 2nd Annual Economics Conference, "Economics in Challenging Times" organised by Amrut Mody School of Management, Ahmedabad University, Gujrat.
- 1st March 2021: Interview with Network 18 on "Moneycontrol" https://www.moneycontrol.com/news/opinion/interview-the-fear-in-bond-markets-is-unfounded-says-mpc-member-ashima-goyal-6596641.html
- 26th February 2021: Chairperson for EGROW Webinar on "The Fiscal-Monetary Policy Nexus", by Professor Ricardo Reis, London School of Economics. https://t.co/oMk5BcT8nD
- 26th February 2021: Comments to "ET NOW" on quarterly GDP release.
- 17th February 2021: Remarks on the topic, "Improving India's Competitiveness for Inclusive Economic Growth" at Cuts International, Jaipur, roundtable.
 https://youtu.be/Y6hGSJCjcZs
 https://cuts-ccier.org/cuts-webinar-on-improving-indias-competitiveness-for-inclusive-economic-growth/
- 15th February 2021: ET India Inc Boardroom panel discussion on, "How do you build a resilient economy?"

https://economictimes.indiatimes.com/spotlight/etboard_watchlive.cms https://www.youtube.com/watch?v=v-NYzcIIQf8

- 22nd January 2021: Envisioning India series organised by Institute for International Economic Policy, Elliott School of International Affairs at George Washington University, Panel on book, "In Service of the Republic: The Art and Science of Policy-Making in India". https://www.youtube.com/watch?v=FK6tvHtJKB0
- 6 January 2021: Interview to CNBC International
 https://www.cnbc.com/2021/01/07/india-rbi-monetary-policy-committee-member-on-inflation-growth.html
 https://www.cnbc.com/video/2021/01/06/indias-economic-recovery-momentum-is-stronger-than-expected.html
- 1st January 2021: EGROW Webinar series 5.30 pm Union Budget 20-21—Suggestions.
- 23rd December 2020: Gave "Nirmal bang interview" Live at 4pm through https://youtu.be/_fHrjnRDZhy
- 23rd December 2020: Ecoholics interview, hosted a talk show on "The Thinking Tree" at the Largest Platform of Economics through https://youtu.be/geKDXPPSoGs
- 18th December 2020: 7.30pm, Chair IGIDR trade and devt conf Amit Khandelwal Keynote session
- 14th December 2020: E-con webinar series discussion on: 'Flexible Inflation Targeting' at Indian Institute of Management, Rohtak.
- 20th November 2020: Keynote speaker at the ICICI Securities India Financials Conference "Survive, Revive and Thrive", organized by ICICI Securities, Mumbai
- 17th November 2020: Guest lecture on the topic of "Deriving and Testing Hypotheses in Indian Macroeconomic" at Indian Institute of Technology Roorkee, Uttarakhand.
- 10th November 2020 CNBC panel on IMF IEO report on capital flow management 7.30-8pm
- 7th November 2020, Talk on 'The Role of MPC for Monetary Policy Formulation with reference to recent scenario', at Symbiosis School of Economics, Pune.

- 28th October 2020: Panelist for the session on Designing an Enabling Ecosystem to Build Back Better Government to Governance' at the 7th Annual Sustainability Conference organized by Centre for Responsible Business (CRB), Delhi.
- 25th September 2020: Exclusive interaction with select Industry CEOs of North India, organized by CII, Chandigarh.
- 25th September 2020: Quarterly Review of the Economy, Q2:2020-21 in Coronavirus Times. Sudipto Mundle, Bornali Bhandari, Rudrani Bhattacharya with Ashima Goyal and Pranjul Bhandari in conversation with Shekhar Shah. Webinar by NCAER
- 23rd September 2020: Twelfth EGROW Shadow MPC. Available at https://egrowfoundation.org/newsroom/twelfth-egrow-shadow-monetary-policy-committee-meet-on-september-23-2020/
- 22nd September 2020: COVID-19 and the Historic Economic Contraction in India. **CDES Webinar Series**, by Monash University, Australia. Available at https://www.youtube.com/watch?v=7QPIThyy2Qk&feature=emb_title
- 19th September 2020: Presented a paper on 'What Determines Indian Inflation, Supply or Demand?' at the KP @85 Festschrift Conference, organised by IRADe, New Delhi.
- 5th September 2020: **Interview with BBC**: Available at https://www.youtube.com/watch?v=jygrSWF07VM
- 4th August 2020: The Wire with Karan Thapar- GDP Could Grow By 1% But Added Fiscal Stimulus Can't Wait for Vaccine. https://youtu.be/swnN8rD6fm0
- 31st July 2020: Eleventh EGROW Shadow MPC. https://t.co/a0f7b1oMy6
- 30th July 2020: Presented a paper on 'Post Covid-19: Recovering and Sustaining India's Growth', at a webinar organised by Centre for Development Economics and Department of Economics, Delhi School of Economics.
- 21st July 2020: Pre-policy round table with RBI Governor
- 16th July 2020: Panelist for the web panel discussion on 'Reviving Economic Activities during the Pandemic: The role of economic policy' by the Xavier School of Economics, Xavier University, Bhubaneswar. Available at https://www.facebook.com/xavierschoolofeconomics

- 3rd July 2020: Panelist for the virtual panel discussion on 'Covid-19: Impact on the Economy and Inclusive Growth', D.G. Vaishnav College in collaboration with Indian Economic Association.
- 13th June 2020: Discussant at the webinar on **20 Lakh crore Stimulus Package: Growth Prospects of Indian Economy in COVID-19 and Post COVID-19 Scenario**. Organized by PHD Chamber of Commerce and Industry, New Delhi.
- 3rd May 2020: Economist Dr Ashima Goyal speaks on restarting the Indian economy | **India Revival Mission**. Available at https://www.timesnownews.com/videos/mirror-now/specials/economist-dr-ashima-goyal-speaks-on-restarting-the-indian-economy-india-revival-mission/60184
- 14th February 2020: Panelist in the Round Table Discussion on **Union Budget 2020-21** at IGIDR, Mumbai.
- 6th February 2020: Comments to ET now on MPC announcements, Available at: https://economictimes.indiatimes.com/markets/expert-view/both-finmin-and-rbi-are-really-listening-to-markets-ashima-goyal/articleshow/73979657.cms
- 5th February 2020: Macros with Mythili ET Now- Decoding FM Sitharaman's Budget 2020. Available at:
 https://www.youtube.com/watch?v=lCcjh3MWmYs&list=PL51KTBvlQFEH4V7WknAe0ra5hoyAos1sX
- 5th February 2020: Eight EGROW Shadow Monetary Policy Committee, Delhi. Available at https://egrowfoundation.org/events/eighth-egrow-shadow-mpc-meeting/
- 8th January 2020: Panelist for the session on 'Macro economy & Rates: India Growth Story in Focus' at the Edelweiss Credit Conclave 2020, Grand Hyatt, Mumbai.
- 28th December 2019: Deliver the **Vera Anstey Memorial Lecture 'On Accelerating and Sustaining India's Growth'**, at the 102nd Annual Conference of the Indian Economic Association, in Pt. Ravishankar Shukla University, Raipur, Chhattisgarh.
- 13th December 2019: Panelist for the session 'Disrupting the Downturn' at the conference Business Today MindRush Disrupt or Die, Mumbai.
- 10th December 2019: Panelist for the session on 'Changing Roles of Monetary and Fiscal Policy in a Low Growth Environment' at the seventh annual NSE-NYU Conference on Indian Financial Markets, Mumbai.

- 3rd December 2019: Seventh EGROW Shadow Monetary Policy Committee Meet, Delhi. Available at https://egrowfoundation.org/newsroom/seventh-egrow-shadow-monetary-policy-committee-meet-held-on-december-3-2019/
- 29th November 2019: Presenting a paper on 'Indian Banks and the Prevention of Corruption Act: Freedom and discipline' at India Development Report (IDR) 2020 Workshop at IGIDR, Mumbai.
- 25th November 2019: Pre-policy round table with RBI Governor.
- 22nd November 2019: Panelist for the session on 'Monetary Policy as Main Engine of Economic Growth: Efficacy, sustainability & alternatives', at the ET GLOBAL SUMMIT 2019: Brainstorm with the Thought Leaders of Financial World, Mumbai.
- 21st November 2019: Fireside Chat Leveraging Barriers to Move Ahead Fast, Forward, Fearless. TCS, Mumbai.
- 8th November 2019: Panelist for the session on 'From Thesis to Publication', at Conversations on Research (CoRe): IGIDR PhD. Colloquium, Mumbai.
- 1st October 2019: Sixth EGROW Shadow Monetary Policy Committee Meet, Delhi. Available at https://egrowfoundation.org/newsroom/sixth-egrow-shadow-monetary-policy-committee-meet-held-on-october-1-2019/
- 16th September 2019: Pre-policy round table with RBI Governor.
- 16th-17th August 2019: Speaker on the **topic 'Monetary Theories and Challenges in the Indian Context'** at Azim Premji University's Second Advanced Macroeconomics Workshop on 'Money and the Economy'.
- 29th July 2019: Pre-policy round table with RBI Governor.
- 29th May 2019: Pre-policy round table with RBI Governor
- 2nd April 2019: Discussion EGROW Shadow Monetary Policy Committee, Delhi. Available at https://egrowfoundation.org/events/third-discussion-by-egrow-shadow-monetary-policy-committee/
- 19th March 2019: Pre-policy round table with RBI Governor
- 21st 22nd February 2019: Paper: 'What Explains the Volatility of India's Catch-up Growth?' presented at Conference on 'Perspectives on the Contemporary Indian Economy', Indian Institute of Management, Kolkata.

- 8th February 2019: Keynote address on 'Structural reforms versus macroeconomic policies' at V-CMT-2019 conference on 'Policy initiatives by the Government of India-Appraisal and assessment', organized by Vidyalankar Management and VSIT the Science and Commerce College.
- 6th February 2019: Discussion EGROW Shadow Monetary Policy Committee, Delhi. Available at https://egrowfoundation.org/events/discussion-by-egrow-shadow-monetary-policy-committee/
- 28th January 2019: Lecture on 'Volatility and resilience in Indian growth rates' at Indian Statistical Service PO Training Programme on Current Economic Issues, IGIDR, Mumbai.
- 27th-29th December 2018: Lecture on 'Government securities market: Price discovery and the cost of Indian government borrowing', at NSE-IEA Lecture Series on Financial Economics, IEA's annual conference in Vellore.
- 19th-21st December 2018: Chairing the technical session on 'Emerging Labour Markets and Employment Challenges', at The Indian Society of Labour Economics 60th Labour Economics Conference organised by IGIDR, Mumbai.
- 17th November 2018: Keynote Speaker on '**The Contrarian View**' at the 5th Almus conference on '**India a Strong Performer in Turbulent World**', 2018. Organized by Almus at Sofitel BKC, Mumbai.
- 11th-12th October 2018: Presentation on 'G20 and Financial Regulation' in the session on 'Evaluating Global Financial Architecture and Regulatory Practices Progress and the Way Forward' at the 10th Annual International G20 Conference entitled "From Global Cooperation to Building Consensus: Views from G20 Countries", organized by ICRIER at India Habitat Centre, New Delhi, India.
- 10th September 2018: Keynote: 'Indian Banks and the Prevention of Corruption Act: Freedom and discipline' as Chief Guest for the 14th M. R. Pai Memorial Award function, organized by the All-India Bank Depositor's Association, Mumbai.
- 26th June 2018: Round Table on 'Global & Indian Macro Situation and the Best Way Forward', at the Economists' Huddle, Niti Aayog, New Delhi.
- 28th May 2018: Lecture on '**Indian Institutions: Evolution and Hysteresis**', at the Central Vigilance Commission, New Delhi.
- 24th May 2018: Keynote Speaker on the topic 'India's Growth Prospects and Implications for the Insurance Sector' at the Bloomberg Insurance Forum 2018, Mumbai.

- 24th April 2018: Talk on **Indian Policy Issues: Growth and Reform** at the IGIDR-Warsaw School of Economics Joint Workshop, Indira Gandhi Institute of Development Research, Mumbai.
- 17th April 2018: Keynote speaker for Investment Voyage 2018, Annual Distributor Meet of Aditya Birla Sun Life Asset Management Company Limited, Mumbai.
- 23rd February 2018: Inaugural address at the 2 day Doctoral Consortium, IIT Mumbai.
- 15th February 2018: Speaker for Panel on **Employment Unlocking the Demographic Dividend** at YES BANK-YES Global Institute Annual Economic Conclave, New Delhi.
- 24th January 2018: Talk on 'Macroeconomic structure and outlook' at IL&FS, Mumbai.
- 5th January 2018: Keynote Speaker at Econundrum 2018. Talk on 'Economic Conundrums Facing the Indian Economy'. St. Xavier's College, Mumbai
- 29th December 2017: Speaker in the Plenary Panel on 'Economic Growth: Future Prospects, India and South Asia'. Centenary Celebration and the 100th Annual Conference of the IEA, Acharya Nagarjuna University, Guntur, Andhra Pradesh.
- 21st December 2017: Keynote speaker on the topic 'Monetary Policy and Fiscal Framework: The Route to India 2030' at the Golden Jubilee 50th SKOCH Summit, New Delhi.
- 18th-20th December 2017: 13th Annual Conference on Economic Growth and Development. Paper presented by co-author Vaishnavi Sharma 'Composition of Capital Flows and Valuation Effects: A study of seven Emerging Market Economies', Indian Statistical Institute, Delhi.
- 12th December 2017: Speaker on the topic 'What will Catapult India into Next Growth Orbit' at the Seventh AIBI Annual Summit on 12th December, 2017 at Hotel Sofitel, BKC, Mumbai
- 8th December 2017: Pre-dinner talk on 'Current Policy Issues and New Reform Agenda' at the Symposium of past Chief Economic Advisors on "Future of India" At Indira Gandhi Institute of Development Research, Mumbai.
- 23rd November 2017: Panel discussion on 'Job Creation and India's Cities: Economic Productivity, Infrastructure and Financing'. Panelist at the Roundtable on Smart cities: Role of Private Capital in Financing Municipal Infrastructure., organized by Janaagraha Centre for Citizenship and Democracy and Edelweiss Financial Services Limited at the Mumbai Cricket Association (MCA), Mumbai.

- 9th November 2017: Lecture on **Monetary Policy Transmission Channel in India, and Leading Macroeconomic Indicators for the Indian Economy**, Bennett University, Noida.
- 6th-7th October 2017: Session Chair at IEA-IGIDR conference, 'Social Sector Development in India: Emerging Issues and Policy Perspectives', IGIDR, Mumbai.
- 28th August 2017: Session on **A Framework for Understanding Monetary Policy & Emerging Issues in Indian Context**, Workshop for Indian Statistical Officers on Current Economic Issues, IGIDR, Mumbai.
- 1st August 2017: Consultation session on the World Bank Group's proposed engagement in India. World Bank Group Country Engagement Dialogue 2017-18.
- 31st July and 1stAugust 2017: 22nd Biennial Conference 2017 Association of Indian Economic and Financial Studies (AIEFS). Paper presented by co-author Abhishek Kumar 'A **DSGE Model-Based Analysis of The Indian Slowdown**'. Nabakrushna Choudhury Centre for Development Studies, Bhubaneswar.
- 8th-9th June 2017: Panelist for the session 'Evaluating Global Financial Architecture and Regulatory Practices Progress and Way Forward' at ICRIER's 9th Annual International G20 Conference entitled "Re-imagining Globalisation: Views from G20 countries"
- 30th May 2017: Discussant for RBI working paper presentation on the topic "Phillips Curve Relationship in India: Evidence from States Level Analysis".
- 24th May 2017: Public Lecture on 'Macroeconomic policy for an India in transition' in the 'India in transition' lecture series at the Nehru Memorial Museum and Library.
- 11th April 2017: Lecture on "**Deriving and Testing Hypotheses in Macroeconomics**" for the IGIDR Research Methodology course
- 12th January 2017: Session on 'How Will Budget 2017 Impact the Economy in the Aftermath of Demonetization'. Panel Member at the Panel Discussion on 'Union Budget 2017-18: In Today's Dynamic Context'. Bombay Chamber of Commerce & Industry and Economic & Political Weekly, Mumbai.
- 27th-29th December 2016: 99th Annual Conference of the IEA. Keynote speaker for the theme 'Issues related to financial sector in India with a focus on Banking finance'. Indian Economic Association (IEA), Tirupathi.
- 19th-21st December 2016: 12th Annual Conference on Economic Growth and Development. Paper presented by co-author Abhishek Kumar 'A DSGE Model-Based Analysis of The Indian Slowdown'. Indian Statistical Institute, Delhi.

- 15th December 2016: Workshop on Commodity Risk Management for Bankers. Panelist for the Panel Discussion on the subject of "Shaping Up Commodity Risk Management & Convergence to Ind-AS-Comprehensive Risk Disclosures". CAFRAL, Mumbai.
- 25th November 2016: Special talk series on '**Deriving and Testing Hypotheses in Indian Macroeconomics**'. As a part of Department of Economics, University of Mumbai.
- 8th November 2016: Conference on Base Erosion and Profit Shifting (BEPS), a critical area in international taxation. Panelist/Speaker on the topic 'Emergence of Cross Border Taxation and Firm Behaviour'. International Tax Research and Analysis Foundation (ITRAF), Bangalore.
- 13th-14th October 2016: 8th BRICS Summit in October 2016. Panelist in the session on "BRICS and the Innovation Economy". Ministry of Finance, Government of India in partnership with the RIS, Goa.
- 5th October 2016: Coordinator for the Workshop on 'Stressed Assets in the Indian Banking System: Way Forward'. Moderator for the open discussion on 'Way Forward'. IGIDR and Brescon, Mumbai.
- 2nd September 2016: Panelist in discussion on "FPIs: Easing Access to India". BSE and the Indian Clearing Corporation Limited (ICCL), Mumbai. Launch of FPI Handbook.
- 9th-10th August 2016: 8th Annual International G20 Conference. Presentation on 'Responding to Global Financial Risks', for the session "Financial Stability and Regulatory Architecture". ICRIER, New Delhi.
- 18th-19th July 2016: Workshop on India Development Report 2017. Presented a paper on "Monetary policy transmission In India". IGIDR, Mumbai.
- 13th June 2016: Panelist in T20 meeting: **Global Economic Governance**, Gateway House, Mumbai
- 5th April 2016: Jury member during the National Round of **The RBI Policy Challenge**.
- 19th January 2016: Discussant for the presentation by Mani Shankar Aiyar for Round-table discussion on the book "Is Decentralization Good for Development?" edited by Jean-Paul Faguet and Caroline Pöschl, Oxford University Press.
- 18th-20th December 2015: 17th Annual Neemrana Conference organized by ICRIER, NBER, NCAER. Presented a paper on 'International Finance: An emerging market perspective'.

- 19th October 2015: G20's consultative meeting of the Think Tank-20 entitled "**T20 meeting: Turkey, India and the G20**". Invited as a discussant for the session **Trade, Investment and Development,** Gateway House.
- 14th-15th September 2015: ICRIER's 7th Annual International G20 Conference at India Habitat Center, New Delhi. Invited as a speaker on a session on 'Competitive Devaluations: The new global norm?'
- 3rd-4th August 2015: Module on Expenditure Management at IIM Bengaluru. Presented a paper on 'Government Expenditure in India: Composition, Cyclicality and Multiplier'.
- 3rd-5th June 2015: PAFTAD 37, hosted by the Institute of Southeast Asian Studies, Singapore. Discussant for the paper on 'India: Aspirant Middle Income Country'.
- 7th February 2015: Panel on D.M. Nachane's lecture on Financial Stability at The Indian School of Political Economy, Pune. Paper presented, 'Financial stability: Underlining context'.
- 11th-12th December 2014: IMF-IIMB Conference on Housing Markets, Financial Stability and Growth. Discussant for the paper 'Housing in African Cities: Why it Matters and What is Going Wrong'. Also chaired a session on 'Drivers of House Prices'.
- 4th-5th December 2014: 3rd RBI Chair Professors' and DEPR Researchers' Conference on Managing Risks and Macro-imbalances. Discussant for the paper "The Yield Curve and the Macroeconomy: An Empirical Analysis for Emerging India".
- 5th-7th November 2014: 7th South Asia Economic Summit, New Delhi, organized by RIS, Centre for Policy Dialogue, Dhaka; South Asia Watch on Trade, Economics and Environment (SAWTEE), Kathmandu; South Asia Centre for Policy Studies, (SACPS) Kathmandu; the Sustainable Policy Development Policy Institute (SDPI), Islamabad; and the Institute for Policy Studies (IPS), Colombo. Session 'Financial and monetary cooperation'. Made a presentation on 'Payment systems to facilitate South Asian intraregional trade'.
- 22nd September 2014: Workshop on Macroeconomic Modeling and Analysis for the EMDEs organised by NCAER. Presented a paper on 'DSGE Monetary Policy Modeling for a Small Open Economy with a Dualistic Labour Market'.
- 17th-19th September 2014: 46th Annual Conference of the Money, Macro and Finance Research Group (MMF2014). Durham University, UK. Presented a paper 'Estimating the Indian Natural Interest Rate and Evaluating Policy'.

- 9th September 2014: Invited to deliver a Special Address at the Digital Money Conference 'The Major Roadblocks in the Financial Inclusion Highway'. Topic 'Digital and Mobile Transfers for Meaningful Financial Inclusion'.
- 20th-22nd August 2014: 6th Annual International Conference on Issues of Concern for G20 Countries, organized by ICRIER. Made a presentation on 'Taxation Issues in the G 20'at the session 'G20 and International Tax Reform'.
- 20th August 2014: IEG growth workshop. Presented a paper on 'Propagation Mechanisms in Inflation: Governance more than wages'.
- 10th May 2014: ISB and OUP Panel on the Economic Agenda of the Next Government, Mohalli.
- 26th-28th March 2014: Conference on 'The MGNREGA in India: Taking stock, looking ahead'. Organized by IFPRI, Cornell University and IGIDR, funded by 3ie.Co-author presented a paper on 'Psychology, cyclicality or social programs: Rural wage and inflation dynamics in India' (with Akash Kumar Baikar)
- 7th-8th March 2014: Workshop on India Development Report 2014. Presented a paper on **'External shocks'**.
- 3rd February 2014: Discussant in workshop on 'Asymmetric Demography and Financial Architecture'. Organized by Centre for Studies in Social Sciences, Calcutta at Kenilworth, Kolkatta.
- 15th January 2014: Bharat Ram Memorial Seminar on 'Banker's New Clothes: What is wrong with banking and what to do about it'. Panelist for the session: 'Financial sector reform to boost growth'. Organized by Shri Ram Centre for Industrial Relations, Human Resources, Economic and Social Development at FICCI, Delhi.
- 22nd-24th December 2013: Golden Jubilee (50th) Annual Conference of the Indian Econometric Society (TIES), Indira Gandhi Institute of Development Research, Mumbai. Panelist for the special session on "Food Prices and Price Volatility".
- 18th-19th December 2013: 15th Annual Conference on Money and Finance, Indira Gandhi Institute of Development Research, Mumbai. Chaired a session on "Banking and Macroeconomics".
- 9th December 2013: Internal Seminar organized by the Development Studies Division, Department of Economic and Policy Research, Reserve Bank of India. Discussant for two papers "Analytics of Food Inflation in India" and "Threshold Level of Debt and Public Debt Sustainability: The Indian Experience".

- 25th October 2013: ESS Departmental Seminar Series, IIM- Bangalore. Gave a talk on 'Separating Shocks from Cyclicality in Indian Aggregate Supply'.
- 17th October 2013: International Symposium on a Sustainable Future- 2013. Chaired the **Technical Session 5**.
- 7th-9th September 2013: 24th Annual Forex Assembly, Forex Association of India (FAI), Dubai. Panelist for the session 'Unhedged Exposures-Bane or Boon?'
- 23rd-24th August 2013: Conference on 'Indian Economy: Issues and Perspectives' organized by the Department of Economics, Delhi School of Economics, University of Delhi as part of the Golden Jubilee Celebrations of The Indian Econometric Society (TIES). Gave a talk on 'Estimating the Indian Natural Interest Rate and Evaluating Policy'.
- 2nd-3rd August 2013: The Association of Indian Economic and Financial Studies (AIEFS) 20th biennial meetings in collaboration with IGIDR's silver jubilee celebrations in Mumbai, India. Paper 'Separating Shocks from Cyclicality in Indian Aggregate Supply' presented by co-author (Shruti Tripathi).
- 1st August 2013: City of London Interactive Session on Rupee volatility and FX markets -Perspectives from market participants and regulators. Panelist for session on Macro Prudential Policy and Regulation.
- 25th-26th July 2013: Workshop on Sustaining High Growth in India, Institute of Economic Growth, Delhi. Presented a paper on 'Growth Drivers: ICT and Inclusive Innovations'.
- 22nd July 2013: Workshop on Macro Modelling and Policy Analysis, NCAER, New Delhi. Presented a paper on 'Separating Shocks from Cyclicality in Indian Aggregate Supply'.
- 5th June 2013: IMC's 7th International Banking &Finance Conference. Speaker for the session 'Financial Sector Reforms: an Unfinished Agenda'.
- 13th May 2013: Meeting with Economists/ Economic Administrators / Policy Experts of the Western Region, organized by Tata Institute of Social Sciences
- 5th April 2013: Discussant for a Workshop on "**Fiscal-Monetary Coordination**" by NIPFP, Delhi.
- 18th February 2013: Pre-Budget roundtable of BITE, India Today, New Delhi.
- 13th February 2013: Ecoforum's Annual panel discussion on **Budget Expectations (2013)**, Wednesday, February 13, 2:15 PM 4:00 PM at S.P. Jain Institute of Management and Research, Mumbai.

- 1st February 2013: Round Table Discussion on "Governance Issues in Transportation" at Bombay University.
- 21st-25th January 2013: Conference on "Designing Models for Forecasting and Policy Analyses: Lessons from the Crisis" and Global Projection Model (GPM) Network Meeting, Chiang Rai, Thailand. Presented a paper on 'India: External and domestic shocks and response'.
- 4th-6th January 2013: Conference on Politics of the Changing World Economy at Goa organized by The Niehaus Center for Globalization and Governance, Princeton University: Woodrow Wilson School, University of Pittsburgh: Grad School of Public and International Affairs and IIM-Calcutta. Presented a paper on 'Banks, Policy and Risks: Why Emerging Markets are Different'.
- 17th–19th December 2012: 8th Annual Conference on Economic Growth and Development to be held at ISI Delhi. Co-author Shruti Tripathi presenting a paper on 'Stability and Policy Rules in Emerging Markets'.
- 14th-15th December 2012: Conference on 'The Indian Economy: A Longer and Broader View', Nehru Memorial Museum and Library and CDS. Presenting a paper on 'Sustaining growth: Interests versus institutions'.
- 3rd October 2012: Discussion on "Reforms to the IMF's model for monitoring economic policies" at the global and bilateral level. International Monetary Fund, Mumbai.
- 21st September 2012: The Economic Times Financial Management Summit 2012. Moderator for the session "**Key Priorities When All Indicators Point Southwards**".
- 27th August 2012: UGC Sponsored National Conference on Emerging Market Economies. Invited as a speaker. Topic 'Banks, Policy and Risks'.
- 23rd July 2012: Workshop on "Macroeconomic Analysis, Fiscal Policy and Forecasting", NIPFP.
- 14th-17th June 2012: European Economics and Finance Society (EEFS) 12th Annual Conference, Istanbul (Koç University). Presented a paper on 'Regulations and price discovery: oil spot and futures markets'.
- 8th June 2012: 29thSkoch Summit, Presentation *on* 'Need for a Pro-growth Monetary Policy', Mumbai. Panelist in Panel Discussion on 'Policy Making for Indian Planning', book released in honour of Montek Singh Ahluwalia.
- 7th May 2012: Discussant for presentation of the IMF Regional Economic Outlook, Mumbai.

- 7th April 2012: Fourteenth Annual Conference on Money and Finance. Chaired session on "Macroeconomics and International Trade II" and discussant for the paper 'Inflation and Relative Price Variability in India A Decomposition Analysis'.
- 30th March 2012: Paper 'Competition in the Banking Sector and Monetary Transmission Mechanism: An Empirical Analysis of Interest Rate Pass-through in India' presented by co-author Jugnu Ansari at the 5th BIS-Asian Research Network conference, Bank Negara Malaysia.
- 22nd March 2012: Future of Financial Markets FOFM 2012- Annual global financial markets forum organized by the Financial Technologies Group. Chair of panel discussion on 'Asian Financial Markets Challenges of Growth in the Midst of Global Financial Crisis'.
- 1st-3rd March 2012: 'Relative Prices, the Price Level and Inflation: Effects of Asymmetric and Sticky Adjustment', presented by co-author Shruti Tripathi at TIES, Puducherry.
- 8th February 2012: Invited as a panelist on **'Chief Economists' panel**: How will the global economic turmoil impact the acceleration of India's growth' Trade Tech India 2012, Mumbai.
- 16th-18th December 2011: Presentation on 'Banks, Policy, and Risks' at the annual Neemrana Conference which is co-hosted with ICRIER, the National Bureau of Economic Research, and NCAER.
- 14th December 2011: Presentation on **'Banks, Policy, and Risks'** at the 4th ICRIER-KAS seminar series on policy.
- 25th November 2011: Panelist on 'Non-inflationary high growth and sustainable globalization' at the First Annual Research Conference, Department of Economic and Policy Research (DEPR), RBI.
- 21st-22nd November 2011: Presentation on 'Policy and potential economic growth', at the First Research School of Asia and the Pacific annual symposium on "Ideas from India", at the Australian National University, Canberra.
- 24th-25th October 2011: Workshop on conceptualizing inclusive growth, UNDP and Planning Commission.
- 13th-14th September 2011: Third annual ICRIER G20 international conference, discussant for session on "Financial Regulation".
- 7th September 2011: FICCI's 8th Annual Capital Markets Conference: CAPAM 2011.
 Panelist in session on "Macro-economic outlook for Indian economy and role of capital market in funding growth"

- 5th-6th August 2011: IFMR Financial Systems Design Workshop. Chennai
- 14th July 2011: Centre for Advanced Financial Research and Learning (CAFRAL) Round table on "Data needs for research and analysis relating to India's financial sector" RBI.
- 2nd June 2011: **Panelist for 26th SKOCH Summit** track on Channelizing Savings into Investments, Hyatt Regency, Mumbai.
- 19th April 2011: Panelist for the seminar on "Working Group Report on Operating Procedure of Monetary Policy", FINMDA, Taj President, Mumbai.
- 28th March 2011: Presentation at IEO-IMF- Pondicherry University Workshop on "International Reserve Accretion in Emerging Countries", Pondicherry. Panelist-Topic of discussion 'Reserve Management: Issues and Policy Options'.
- 13th-14th March 2011: Presentation on 'Inflation and the aged: Prospects and design of protection', at conference on "Policy Research and Data Needs to Meet the Challenges and Opportunities of Population Aging in Asia" sponsored by NAS, USA, at INSA, New Delhi.
- 13th March 2011: Discussant and external expert in a Workshop for Global Research Project *Varieties of Governance: Effective Public Service Delivery*, organized by GDN, New Delhi.
- 25th-26th February 2011: 13th Annual Conference on Money and Finance in the Indian Economy. Co-author Shruthi Tripathi presented paper 'New Keynesian Aggregate Supply in the Tropics: Food Prices, Wages and Inflation'.
- 23rd February 2011: Invited as main discussant in ICRIER's Seminar, 'Japanese Firms in the Indian Financial Sector: Trends and Prospects'. Mumbai. Topic of discussion 'Financial Liberalization in India: Trends and Prospects'.
- 10th February 2011: Panel of Board of India Today Economists (BITE). Topic of discussion 'The present state of the economy, specifically the continued inflation and the slowdown in industrial growth'.
- 20th-22nd January 2011: Panelist at the Future of Financial Markets (FOFMTM) 2011 Leadership Summit at Mumbai. Topic of discussion 'Indian Commodity Market Reforms'.
- 17th January 2011: Pre-Budget consultations with the Finance Minister in connection with the Union Budget 2011-12.
- 6th 8th January 2011: Panelist for the 47th Annual Conference of the Indian Econometric Society, held at Devi Ahalya University, Indore. Topic of discussion "What financial system designs can accelerate inclusion?"

- 27th December 2010: Brainstorming session 'Bimal Jalan Committee Report'. Indian Merchant's Chamber.
- 8th-9th December 2010: Expert Group Meetings on Emerging Issues and Challenges and Economic and Social Performance in the ESCAP Region. Bangkok, Thailand UN-ESCAP, presentation on 'Inflationary Pressures in South Asia'.
- 30th November-1 December 2010: Invited presentation in session on "Globalization, Finance and Trade" of Conference "Economic Policy for Inclusive Development", organized by the Ministry of Finance and The National Institute of Public Finance and Policy (NIPFP).
- 11th-13th November 2010: "The Indian Exchange Rate and Central Bank Action: A GARCH Analysis" presented by co-author Sanchit Arora at the International Conference on Financial Sector Reforms and the Indian Economy organized by Indian Institute of Management Kozhikode (IIMK) in association with British Northern Universities India Forum (BNUIF) held at Indian Institute of Management Kozhikode (IIMK).
- 27th-28th October 2010: Invited paper: 'India's fiscal and monetary framework: growth in an opening economy' 4th ICRIER InWEnt DIE Annual Conference: "Policies for Growth and Financial Stability beyond the Crisis The Scope for Global Cooperation" in Mumbai. Also chaired a session on 'Capital account management in emerging market economies' on 27th October.
- 26th October 2010: Prof. Kirit Shantilal Parikh 75th Birthday Honor Conference Indira Gandhi Institute of Development Research (IGIDR), Mumbai. Chaired the session on Macro, Finance and Fiscal Policy and presented a paper: "Future of Financial Liberalization in South Asia"
- 19th October 2010: RBI Governors' Pre-Policy Consultation with the Economists and Journalists.
- 9th October 2010: Indian Liberal Group Symposium on 'India The Next Decade' Mumbai. Panelist for session on 'The Indian Economy: Policy Reforms needed for inclusive & sustainable growth'.
- 13th-14th September 2010: Presentation on "Future of Indian Financial Liberalization" at a conference on "Opportunities for Global Partnership between India and Japan Infrastructure, the Environment, and Finance" jointly organized by ICRIER and Japan Bank of International Cooperation (JBIC) and Toshiba International Foundation.
- 17th June 2010: Panel member in session **'India on the growth turnpike'**, at the 23rdSkoch Summit, The India Decade.

- 20th April 2010: CAPAM 2010- FICCI's 7th Annual Capital Markets Conference. Panelist in session: **'Capital Markets going beyond equities: Other Instruments and Products.'**
- 8th April 2010: Inputs on "Global and domestic outlook and monetary policy options," at Meeting of Senior Economists, Journalists and Media Analysts, with RBI senior management, RBI, Mumbai.
- 27th February 2010: **India Today BITE Panel on Budget**, Parel India Today Office, Mumbai.
- 27th February 2010: **Panel on budget**, UTVi-Bloomberg.
- 29th January 2010: **Panel on Monetary Policy Response**, UTVi-Bloomberg.
- 23rd January 2010: ET NOW & Ideas 1st Panel discussion **Decoupling 2.0**, Reported in *Economic Times*, March 18, 2010.
- 16th January 2010: **Futures of Financial Markets: Leadership Summit.** Goa, Panel Chair for Equity Track on "**The Case for Financial Reforms in India and Emerging Markets.**"
- 7th-8th January 2010: Invited lecture at Conference on "Recent Economic Crisis and its Impact on India" at the Economics Department of Jadavpur University, Kolkata.
- 30th December 2009:**"India and the Crisis"** invited lecture, RBI, Bandra- Kurla Complex, Mumbai.
- 11th December 2009: Discussant at IMF-GDN Seminar on 'Crisis programs and the evolving global financial architecture', New Delhi.
- 8th December 2009: Expert comments at RBI, BKC conference on **Inflation Expectations of Households.**
- 4th December 2009: **Panel on Taxing Foreign Capital**, UTVi-Bloomberg, 7pm, anchor Unnikrishnan,
- 20th November 2009: **India Today BITE Panel** on Mid-year Review of the Indian Economy, Parel India Today Office, Mumbai, linked to the Delhi Office via video conferencing.
- 11th November 2009: **'Regulatory Structure: Development and Financial Stability,'** presented at South Asian Financial Systems at a Crossroad: Promoting Stability and Growth, New Delhi conference organized by ICRIER and InWent (Germany).

- 15th October 2009: Inputs on "Current Macroeconomic issues in the context of Monetary Policy" at Meeting of Senior Economists, Journalists and Media Analysts, with RBI senior management, RBI, Mumbai.
- 12th August 2009: "Sustainable Debts and Deficits in Emerging Markets" presented at "Quantitative Approaches to Public Policy –Conference in Honour of Professor T. Krishna Kumar", IIM Bangalore.
- 31st July 2009: Keynote Panelist at IMC Viewpoint Hour on "Is Rising Fiscal Deficit a Cause of Concern?"
- 1st June 2009: Invited presentation on "Global Financial Architecture: past and present arguments, advice, action" at NCAER-CEPR (Center for Economic Policy Research, UK) conference on "India in the G-20: Macroeconomic Policy Coordination, Regulation and Global Governance", sponsored by the British High Commission, Hotel Claridges, New Delhi.
- 23rd May 2009: Invited lecture on "Monetary and Fiscal Policies in the Context of the Crisis" at TIFR, Mumbai.
- 23rd March 2009: Inputs on "Current Macroeconomic issues in the context of Monetary Policy" at Meeting with Senior Economists, Journalists and Media Analysts, with RBI senior management, RBI, Mumbai.
- 28th February 2009: Member of Panel on "**Energizing India**", at SP Jain Institute of Management Research, Mumbai.
- 9th January 2009, Member of India Today Panel on **the Indian Economy**, Parel India Today Office, Mumbai, linked to the Delhi Office via video conferencing.
- 28th January 2009: "Monetary Policy, Forex Markets, and Feedback Under Uncertainty in an Opening Economy" at the eleventh Annual Conference on Money and Finance at IGIDR, Mumbai,
- 11th May 2009: RBI, Development Research Group, and September 8, 2009: 41st conference of the Macro Money and Finance Group, UK, December 16, 2009: Fifth Annual Conference on Economic Growth and Development, Indian Statistical Institute, New Delhi.
- 19th November 2008: "**Empowering women: Hard and Soft Power**," at seminar on 'Women's Empowerment, 'at IGIDR. Jointly organized by: Indira Gandhi Institute of Development Research (IGIDR), and Institute for Peace Studies and Conflict Resolution (IPSCR).
- 17th November 2008: Presentation in panel on "**Inflation and Macroeconomic**

Management in South Asia," at one-day brainstorming workshop at IGIDR on 'Financial Sector Reforms in South Asia and Economic Integration in Asia, 'organized by The East Asian Bureau of Economic Research (EABER) in the Crawford School of Economics and Government at the Australian National University (ANU) and IGIDR.

- 11th November 2008: "Macroeconomic Policymaking in the Catch-up Phase of a Small Open Emerging Market Economy," presented in monthly Open Economy Macro and Finance Seminar series, ICRIER, New Delhi.
- 10th November 2008: Invited paper "Insecurities of the Old and Marginalized: Inflation, Oil Shocks, Speculation and Social Security" for plenary session of conference on "Demographic Scenarios, Employment and Social Security Issues of Old and Vulnerable". Organizers: Institute of Economic Growth (Delhi) & Friedrich Ebert Stiftung (India), at Claridges Hotel, New Delhi.
- 8th-9th September 2008: Presentation on "**Fiscal and Monetary Policies: Stable Combinations in the South Asian Context**" at Inception Workshop of RETA 6417 in Bangkok, Thailand, South Asia Department, Asian Development Bank
- 28th-30th April 2008: "The Structure of Inflation, Information and Labour Markets: Implications for monetary policy" at V.K.R.V Rao Centenary Conference on "National Income and other Macroeconomic aggregates in a Growing Economy", organized by Institute of Economic Growth (IEG) and Delhi School of Economics (DSE), New Delhi.
- 2nd March 2008: Panelist at discussion on: "**Arthsankalp: Analysis of Budget 2008**" organized by the Economic Forum Committee S. P Jain Institute of Management and Research, Mumbai
- 15th February 2008: Panelist at discussion on "**Managing Capital Flows**", at a conference on "Growth and Macroeconomics Issues and Challenges in India", Institute of Economic Growth, Delhi. 15th February 2008.
- 14th February 2008: "Growth and Macroeconomics Issues and Challenges in India" conference, Institute of Economic Growth, Delhi.
- 11th-12th January 2008: "Governance in India's Public Transport Systems: Comparing Indian Railways and Airlines", invited paper presented at International Conference (ICOTSS-2008), Mumbai University.
- 6th November 2007: Invited expert speaker on "**The Road to Reform and the Way Ahead**" at the 5th Annual Conference on Cash, Treasury and Risk Management in India, Taj Residency, Bangalore, organized by Euro finance, The Economist Group.
- 19th September 2007: Invited panelist at book club discussion on Ramchandra Guha's "India

- after Gandhi" at The Nehru Centre, Mumbai.
- 16th May 2007: Presentation on the "**The Rising Rupee**" at IMC on Viewpoint Hour.
- 23rd-24th April 2007: "**Financing the Public Sector Plan**" and comments on "**Growth Potential in the 11**th **Plan**" at the Workshop on Critique of the Eleventh Five year Plan, organized by IDFC on behalf of the 3iNetwork, at NIPFP, New Delhi,
- 19th-20th March 2007: A General Equilibrium Open Economy Model for Emerging Markets: Monetary Policy with Dualistic Labour Markets" presented at Conference on *Advances in Open Economy Macroeconomics*, organized by Centre for Economics and Development, Northwestern University and IGIDR, Taj President Hotel, Mumbai,
- 18th-20th December 2007: ISI Centenary Conference on *Development*, ISI Delhi,
- 9th December 2006: Presentation on "**The Impact of Liberalisation on Monetary Policy and its Interaction with FX Markets**" 2nd FEDAI Annual Conference on Lonavla, Panel on "Impact of external sector liberalization on FX market".
- 18th-20th December 2006: "Incentives from Exchange Rate Regimes in an Institutional Context" presented at the *South Asia Meeting of the Econometric Society*, IFMR, Chennai,
- 15th November 2006: Panelist, discussion on **Indian Growth**, organized by the ICICI Bank, Taj Lands End, Bandra, Mumbai.
- 13th November 2006: Invited presentation on 'Monetary Policy, Feedback and Markets under Uncertainty', DRG, RBI.
- 11th October 2006: "Macroeconomic Policy and the Exchange Rate: Working Together?" invited lecture RBI, Bandra- Kurla Complex, Mumbai.
- 22nd July 2006: "Incentive Structures in the Employment Guarantee Scheme," IIR Writers' Workshop at IIT, Kanpur
- 14th June 2006: Brainstorming discussion on "**Fuller Capital Account Convertibility**" at the Indian Merchants' Chamber, organized by IMC ERTF, to prepare a brief for the Tarapore Committee.
- 29th March 2006: Initiation of closed door discussion meeting on "**Do Global Imbalances Pose a Threat to the Sensex?**" at the Indian Merchants' Chamber, organized by IMC ERTF.
- 26th March 2006: Panel on **Business & Ethics** at the National Research Conference on Entrepreneurship,

- 24th-26th March 2006: Taj, Lands End, Mumbai, organized by St. Francis Institute of Management and Research.
- 15th-17th December 2005: "New Technology and Labour Markets: Entrants, Outsourcing and Matching", presented at 47th Annual Conference of the *Indian Society of Labour Economics*, JNU, New Delhi.
- 24th-25th November 2005: "Asian Reserves and the Dollar: Is Gradual Adjustment Possible?" presented at *International Conference on Enlarged ASEAN: Issues of Trade, Development and Integration* at the Centre for Strategic Economic Studies, Victoria University, Melbourne, Australia.
- 29th September 2005: Panelist at book club discussion on Amartya Sen's "*The Argumentative Indian: Writings on Indian History, Culture and Identity*", The Nehru Centre, Mumbai.
- 19th April 2005: Lunch Talk on "**Women in Economics: Minority or Diversity?**" organized by CWEST (Claremont Women's Economic and Political Economy Society Today) and Executive Student Committee, School of Political Economy, Claremont Graduate University
- 1st-2nd April 2005: "**India: Resistance and Change**" presented at workshop on Mental Models and Economic Policy: Neo-liberalism and Its Competition, *Claremont Graduate University*
- 10th March 2005: Summary of discussion and comments at International Women's Day Panel on the "**Status of Women around the World**" at I-Place, Thursday, The Claremont Colleges, Claremont.
- 10th February 2005: "Panelist at discussion on "Asia, the Euro, and the Dollar: What's going on?", International Place of The Claremont Colleges, Claremont.
- January 2005: 'Identifying Long-run Supply Curve in India' presented at ISI New Delhi conference on *Macroeconomics*,
- 3rd November 2004: "Exchange Rate Regimes and Incentives" presented at the Claremont-IIE Workshop on the Political Economy of Intermediate Exchange Rate Regimes (Including Managed Floating), Institute for International Economics, Washington, DC.
- 25th June 2004: Panelist at Discussion on "From CMP to Budget 2004-05: Hopes & Expectations", on Friday, Maharashtra Economic Development Council, Y.B. Chavan Centre.
- 27th April 2004: Panelist at discussion on "Direction of Indian Rupee and its Impact on Indian Corporate", Indian Merchants' Chamber, Economic Research and Training Foundation,

- 8th April 2004:"**Does Political Democracy Inhibit Economic Development? Observations on the Development Paths of India and China,**" Invited lecture for the Reed College Lecture Series in Public Policy, *Reflecting on the '90s: Politics and Policy in the New Millennium*, Oregon, USA,
- 22nd-24th March 2004: Invited paper on, "**Regulation of Stock Markets in India**", for the Conference *Regulation, Deregulation and Re-regulation in Globalizing Asia*, National University of Singapore, Public Policy Programme,
- 12th-13th February 2004: Discussant for the chapter on "**Fiscal Situation and Policies**", at workshop on *Maharashtra Development Report*, IGIDR and Planning Commission, IGIDR.
- 24th January 2004: Panelist at discussion on: "The Current Economic Boom: will it last?" S. P Jain Institute of Management and Research, Mumbai
- 25th-27th November 2003: "Dictatorship versus Democracy: Macro Policy in China and India", (with A.K. Jha) presented at an Economic Forum on "China-India's Economic Cooperation and Development", China Development Institute, Shenzen, China
- 9th-10th October 2003: Comments on Willet et.al. "**The Asian Crises Reexamined**" as an invited discussant at the Asian Economic Panel Meeting at Korea Institute for International Economic Policy (KIEP), Seoul,
- 20th August 2003: Participation in a panel discussion on, "**Have interest rates bottomed out globally?**", Corporate Markets Advisory Group, ICICI Bank.
- 16th August 2003: "**Impact of an Appreciating Rupee on the Indian Economy**", invited address at the 14th National Assembly of the Forex Association of India, followed by participation in a panel discussion.
- 6th-7th July 2003: "**Getting Water from Public Private Partnerships**", paper presented at IIR2004 writer's workshop, IDFC and 3i Network, Mumbai, June 14-15, 2003, and at a symposium on "Energy, Environment, and Sustainable Development", IGIDR
- 15th-16th March 2003: "**New International Financial Architecture**", at a seminar on "International Finance "at R.J. Tibrewal College, Ahmedabad
- 9th March 2003: Panel discussion on "**Budget 2003-04**", at Institute for Technology and Management, Sion, Sunday
- 4th March 2003: Panel discussion on "Union Budget 2003-04", at Bankers Training College, Reserve Bank of India, Tuesday

- February 2003: Lecture on "**Gender and Environment**" for the World Bank sponsored Faculty Upgradation Program in the area of Environmental Economics, IGIDR.
- 30th January-1st February 2003: "**Exchange Rate Regimes: Middling Through**," paper presented at the Western Economic Association conference in Taipei (January 9-12, 2003), and at the Fifth Annual Money and Finance Conference at IGIDR http://www.igidr.ac.in/~money/ashima.pdf.
- 3rd December 2002: Lecture on "**Gender Issues**" for the World Bank training program on Urban Environment
- 25th November 2002: A round table discussion on the Indian economy with Ambassador Blackwill at the US Consul-General's residence, 3 Oct. and with the visiting US Treasury delegation, Mumbai
- 26th October, 2002: Discussant at the Annual Seminar on the **Mid-Year Review of the Indian Economy**, India International Centre, New Delhi
- 14th-15th June 2002: "**Budgetary Processes: A Political Economy Perspective**", presented at a Workshop for the India Infrastructure Report 2003, Centre for Housing Finance, HDFC Lonavla
- 3rd June 2002: Group discussion on "**IT and Development**", IIITB, Bangalore,
- 28th March-2nd April 2002: "Dictatorship, Democracy and Decentralisation: Macro Policy in China and India", (with A.K. Jha) presented at Seminar on Foreign Investment and Economic Development in India and China, IIM Calcutta, February
- 10th-13th December 2001: "Governing a Democracy: Constrained Discretion for Development", presented at the GDN 2001 Conference, Rio de Janeiro. Awarded second prize for the best research in Governance and Development. Available at http://ctool.gdnet.org/conf docs/CP (Ashima Goyal).pdf.
- 15th October, 2001: "**Economic Impact of Empowering Women**," keynote address delivered at CII seminar on Women in Management: Challenges and Opportunities,
- 1st August 2001: "**Development and Empowerment**", invited lecture delivered to the St. Xavier's Thinker's Forum
- 22nd March 2001: **Interest Groups or Incentives: The Political Economy of Fiscal Decay**' (with Manas Paul), presented at the National Seminar on "Reforms, Institutions and Policies: Challenges Confronting the Indian Economy", Centre of Advanced Study in Economics, Univ. of Mumbai

- 2nd February 2001: **Preventing Capital Account Crises: India in Asia and the World**, presented at the Asian Development Bank Institute and Exim Bank seminar on "Policy Recommendations for Preventing Another Capital Account Crises
- 24 January 2001: **Women and Technology: Friend or Foe**, presented at a workshop on: "Gender Mainstreaming in IITs", held at IIT Mumbai
- 10th-13th December 2000: **'Developing Women: How Technology can Help**', presented at the GDN 2000 Conference, Tokyo, Awarded first prize for the best research in Gender and Development.

http://www.developmentgateway.org/download/97772/womentech-rfin.pdf and at: http://www.gdnet.org/pdf/842_Ashima.pdf.
Revised version (2004) available at: http://papers.ssrn.com/sol3/papers.cfm?abstract_id=509324.

- 30th-2nd December 2000: "Killing Two Birds with One Stone: Reducing Poverty and Lowering Currency Crises", presented at the Money and Finance Conference, IGIDR
- 30th November-2nd December 1999: "Dynamic Inconsistency, Tradeoffs and Delegation in a Developing Economy", presented at the Money and Finance Conference, IGIDR. Available at: http://www.igidr.ac.in/~money/pastmfc/paper3.pdf.
- 18th-20th November 1999: "Labour Market Institutions, Real Wages and Macroeconomic Outcomes", presented at the 41st Annual Conference of the Indian Society of Labour Economics, IGIDR
- October 1999: "Agriculture and the End of Dualism", paper accepted at the CESP, JNU conference
- 15th-17th December 1998: "Signaling and the Acceptability of Foreign Direct Investment", presented at the India and South Asia Chapter of the Econometric Society, Indian Statistical Institute, New Delhi.
- 4th-6th December 1998: "The Impact of Structure and Openness on the Causal Ordering of Inflation, Exchange and Interest Rates in India" presented at the NCAER-Ford Foundation workshop on *New Directions for the Indian Economy*, Gokhale Institute of Politics and Economics, Pune
- 2nd-4th December 1998: "Real and Financial Sector Interaction under Liberalization in an Open Developing Economy", (with Shridhar Dash), presented at the IGIDR conference on Money and Finance
- 24th August 1998: "Modelling Inflation, Exchange and Interest Rates in India", NCAER-

CIDA workshop on financial sector, New Delhi.

• 7-8th March 1998: "Agriculture-Industry Interactions: Some New Dimensions", presented at National Seminar on Industrial Planning and Economic Growth, M.S. University Vadodara.

Educational Record:

- I.S.C., 1971, Science, distinction 82%
- B.A. (Honours) Economics, 1975, Delhi Univ., 1st division, 61.5%
- M.A., Delhi School of Economics, Delhi Univ., 1977, 1st division, 63.8%
- M. Phil., Delhi School of Economics, Delhi University, 1981
 Thesis title, 'A Survey of Theories of Stagflation and Application to Underdeveloped Countries, with Special Reference to India'.
- Ph.D., Bombay University, 1989
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