Econometrics I, quiz 1

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- 1. This is a 15-minute quiz
- 2. At **NO** point in the exam can you discuss the questions/answers with any of your colleagues.
- 3. When a multiple choice is present, circle the number indicating your choice of the answer.
- 4. Good luck. :-)

- Q1: The event space is formed by three tosses of a coin. (4 points)
 - What is the event space?
 - What is the probability that three tosses will give two heads and one tail?
- Q2: A door-to-door salesperson has found that her success rate in selling is 0.2. If the salesperson contacts three persons, what is the probability that (3 points)
 - 1. She sells to all three?
 - 2. She sells to exactly one?
 - 3. She sells to at least one?
- Consider the following marginal distributions for X, Y. (3 points)

		0	1	
	0		0.14	0.20
	1	0.06		0.20
	2	0.15	0.45	0.60
-		0.27	0.73	1

- 1. Fill in the missing joint probabilities.
- 2. Are X, Y independent?