

## Conference on

**DSGE Modeling for Emerging Economics**  
At Indira Gandhi Institute of Development Research,  
Goregaon, Mumbai 400 065, India

**August 7, 2018**

- 9:15 a.m. to 10:15 a.m.** : **Chair: Ashima Goyal**  
: **D. M. Nachane**  
*Keynote: DSGE Modelling for Macroeconomic Policies*
- 10:15 a.m. to 12:45 p.m.** : **Chair: R. Krishnan**  
**10:15 a.m. to 11:00** : **Shesadri Banerjee**, Harendra Behera, Sanjib Bordoloi &  
Rakesh Kumar  
Financial Frictions and Monetary Policy Transmission in India  
*Discussants: Sargam Gupta & Siddhartha Chattopadhyay*
- 11:00 a.m. to 11:15 a.m.** : **Tea Break**
- 11:15 a.m. to 12:00 noon** : Chetan Dave, Chetan Ghatе, **Pawan Gopalakrishnan**, &  
Suchismita Tarafdar  
Fiscal Austerity in Emerging Market Economics  
*Discussants: Ashima Goyal & Rudrani Bhattacharya*
- 12:00 noon to 12:45 p.m.** : **Siddhartha Chattopadhyay**  
The Neo-Fisherianism to Escape Zero Lower Bounds  
*Discussants: Rudrani Bhattacharya & Piyali Das*
- 12:45 p.m. to 1:45 p.m.** : **LUNCH**
- 1:45 p.m. to 4:45 p.m.** : **Chair: Ganesh Kumar**  
**1:45 p.m. to 2:30 p.m.** : Saurabh Ghosh, Pawan Gopalakrishnan & **Sakshi Satija**  
Bank Recapitalization in a DSGE Framework  
*Discussants: Abhishek Kumar & Piyali Das*
- 2:30 p.m. to 3:15 p.m.** : **Sargam Gupta**  
Inefficient Shocks and Optimal Monetary Policy  
*Discussants: Rudrani Bhattacharya & Anindya Chakrabarti*
- 3:15 p.m. to 4:00 p.m.** : Ashima Goyal & **Abhishek Kumar**  
Money and Business Cycle: Evidence from India  
*Discussants: Pawan Gopalakrishnan & Shesadri Banerjee*
- 4:00 p.m. to 4:45 p.m.** : **Bijoy Rakshit**  
New Keynesian Model and the Pricing Behavior of Monopolistic Firms:  
An Application of Dynare and Matlab Software.  
*Discussants: Piyali Das & Sakshi Satija*
- 4:45 p.m. to 5:00 p.m.** : **Tea**