Authors have retracted the version "Rupayan Pal & Preksha Jain & Prasenjit Banerjee, 2022. "The Environment and corruption: Monetary vs. Non-monetary Incentives and the first best," Indira Gandhi Institute of Development Research, Mumbai Working Papers 2022-011, Indira Gandhi Institute of Development Research, Mumbai, India."

For the corrected and updated version of the paper please go to the following link.

http://www.igidr.ac.in/pdf/publication/WP-2023-009.pdf