IGIDR Silver Jubilee International Conference on

Development: Successes and Challenges

Achieving Economic, Social and Sustainable Progress

(December 1 to 3, 2012)

Venue: Indira Gandhi Institute of Development Research, Film City Road, Goregoan East, Mumbai

Program Schedule

December 1, 2012

Registration starts at 9 am

INAUGURAL SESSION (9.30 am to 10.30 am) (Revised)

Welcome address: Dr. S. Mahendra Dev, Director and Vice-Chancellor, IGIDR

[Watch Video]

Prime Minister Dr. Manmohan Singh's Inaugural Address (Cancelled due to unavoidable reasons)

Release of India Development Report and Address: Dr. D. Subbarao, RBI Governor and Chairman, IGIDR Board of Management.

[Watch Video]

Inaugural Address: Dr. C. Rangarajan, Chairman, Prime Minister's Economic Advisory Council and Former Governor, RBI

[Watch Video]

Address: Dr. Kirit S. Parikh, Chairman, IRADE and Former Director, IGIDR

[Watch Video]

Address: Dr. R. Radhakrishna, Chairman, MIDS and Former Director, IGIDR (5 Minutes) (Cancelled due to unavoidable reasons)

Address: Dr. Dilip M. Nachane, Chancellor, Manipur University and Former Director, IGIDR

[Watch Video]

Vote of thanks: Dr. Ashima Goyal, Professor, IGIDR

Watch Video

Tea Break: 10.30 am to 11.00 am

PANEL DISCUSSION (11.00 am to 12.30 pm) [Watch Video]

India's Economic Prospects

Panelists:

Dr. D. Subbarao, Governor, RBI and Chairman, IGIDR Board of Management (Chair)

Dr. C. Rangarajan, Former Governor, RBI and Chairman, PM's Economic Advisory Council

Dr. Bimal Jalan, Former Governor, RBI and Chairman, Board of Management of CDS

Dr. Y.V. Reddy, Former Governor, RBI, and Honorary Fellow, LSE

Lunch: 12.30 pm to 1.30 pm

Development: (1.30 pm to 4.30 pm)

Chair: Dr. Kirit Parikh, Chairman, IRADe and Former Director, IGIDR

Papers:

Dr. T.N. Srinivasan, Professor Emeritus, Yale University and Mr. Prabhakar Singh, NUS:

Evolution of Judicial Activism: Indian Supreme Court

Dr. Ravi Kanbur, Professor, Cornell University:

Can a Country be a Donor and a Recipient of Aid?

Dr. Kaivan Munshi, Professor, Brown University

Caste Networks

Tea Break: 4.30 pm to 5.00 pm

Economic Theory: (5.00 pm to 7.00 pm)

Chair: Dr. Anjan Mukherji, Jawaharlal Nehru National Fellow, NIPFP, New Delhi

Papers:

Dr. Kaushik Basu, World Bank Senior Vice President & Chief Economist:

Strategic Interventions in Foreign Exchange Markets (Cancelled due to unavoidable reasons)

Dr. Dilip Abreu, Professor, Princeton University:

Bubbles and Crashes

Dr. Debraj Ray, Professor, New York University:

Ethnicity and Conflict [Watch Video]

Dinner: 7.30 pm

December 2, 2012

Macroeconomics and Finance: (9.30 am to 12.30 pm)

Chair: Dr. Dilip Nachane, Chancellor, Manipur University, Former Director IGIDR

Papers:

Dr. Mihir Rakshit, ICRA and Board Member, IGIDR:

The Consensus Macroeconomics in the Context of the Global Crisis

Dr. Marti Subrahmanyam, Professor, New York University:

Credit Default Swaps (CDS): A Survey

Dr. Raj Chetty, Professor, Harvard University:

<u>The Transformative Role of Administrative Data and Quasi-experiments in Evaluating Economic Policies</u>

Lunch: 12.30 pm to 1.30 pm

Trade, Industry and Experimental Markets: (1.30 pm to 4.30 pm)

Chair: Dr. K.L. Krishna, Board Member, IGIDR

Papers:

Dr. Sugato Marjit, Professor, CSSS, Kolkata:

Finite Change: Implications for Trade Theory, Policy and Development

Dr. Nirvikar Singh, Professor, University of California, Santa Cruz:

Information Technology and its Role in India's Economic Development: A Review

Dr. Shyam Sunder, Professor, Yale University:

Experimental Microeconomics

Tea Break: 4.30 pm to 5.00 pm

Energy and Environment: (5.00 pm to 8.00 pm)

Chair: Dr. Gopal Kadekodi, Honorary Professor, CMDR, Dharwad

Papers:

Dr. Jyoti Parikh, IRADe and Former Senior Professor, IGIDR:

Climate Vulnerability of Indian Cities

Dr. Anil Markandya, Honorary Professor, University of Bath:

<u>Value of Biodiversity and Ecosystem Services in South Asia and India: Past, Present and Future</u>

Dr. Dilip Ahuja, Professor, National Institute for Advanced Studies, Bangalore:

Energy and Environment Policy

Dinner: 8.00 pm

December 3, 2012

Agriculture and Rural Development: (10.00 am to 1.00 pm)

Chair: Dr. Vishwanath Pandit, Former Vice-Chancellor, Sri Sathya Sai Institute of Higher Learning, Prasanthi Nilayam

Papers:

Dr. Kirit Parikh (IRADe and Former Director, IGIDR), Dr. Hans Binswanger-Mkhize (China Agricultural University) and Dr. Probal Ghosh (IRADe):

Structural Change in the Indian Economy and its Agriculture, 1960-2040

Dr. Ashok Kotwal, Professor, University of British Columbia:

Why is the Growth Trickling Down so Slowly?

Dr. Bharat Ramaswami, Professor, Indian Statistical Institute, Delhi:

Food Policy Reform: A Rapid Tour of Possibilities

Lunch: 1.00 pm to 2.00 pm

<u>Panel Discussion</u> (2.00 pm to 3.30 pm) [<u>Watch Video</u>]

Indian Economic Policy Making: Successes and Challenges

Dr. Vikas Chitre, Board Member, IGIDR (Chair)

Dr. Shubhashis Gangopadhyay, Research Director, IDF and Director of School of Humanities and Social Sciences, Shiv Nadar University

Shri Kumar Ketkar, Chief Editor, Dainik Divya Marathi, and Former Editor-in-chief, Loksatta

Dr. Sudipto Mundle, Honorary Professor, NIPFP, New Delhi

Shri T.C.A. Srinivasa Raghavan, Senior Associate Editor, Business Line

<u>Dr. Indira Rajaraman</u>, Honorary Visiting Professor, ISI, New Delhi

Tea Break: 3.30 pm to 4.00 pm

Valedictory Session (4.00 pm to 5.00 pm)

Dr. Deepak Parekh, Chairman, HDFC

Infrastructure Financing: Challenges and Opportunities

Tea Break: 5.00 pm to 6.00 pm

Hindustani Classical Concert (6.00 pm to 8.00 pm)

Padma Shree Smt. Shubha Mudgal

Concluding Dinner: 8.00 pm

Conference Organizing Committee

S. Mahendra Dev (Chairman), P.G. Babu (Co-convener), Jai Mohan Pandit (Co-convener), K.V. Ramaswamy, Sudhakara Reddy, Rajendra Vaidya

Conference Secretariat

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