

**INDIRA GANDHI INSTITUTE OF DEVELOPMENT RESEARCH
GOREGAON (EAST), MUMBAI**

TENDER DOCUMENT FOR

**Renewal of Property Insurance Policies (All Risk, Electrical Equipment,
Burglary, Money and Fire and Allied Perils Insurance) of the IGIDR**

NIT No: IGIDR/Tender/2021/ED/11 Dated 7th May 2021

INDIRA GANDHI INSTITUTE OF DEVELOPMENT RESEARCH

Gen. A.K. Vaidya Marg, Film city Road, Santosh Nagar, Goregaon (East), Mumbai-400065.

TELEPHONE: 022 6909 6200 / 9881070122; FAX: 022 2841 6399.

INDIRA GANDHI INSTITUTE OF DEVELOPMENT RESEARCH, MUMBAI

Notice Inviting Tender

NIT No: IGIDR/Tender/2021/ED/11

Date: 7th May 2021

“NAME OF TENDER: Renewal of various Property Insurance policies of the INDIRA GANDHI INSTITUTE OF DEVELOPMENT RESEARCH, GOREGAON (E), MUMBAI – 400 065.”

1. Institute invites bids from reputed & qualified insurance agencies for the following work:

Name of work	Policy Period
(1)	(2)
Renewal of Property Insurance policies (All Risk, Electrical Equipment, Burglary, Money and Fire and Allied Perils Insurance) of the IGIDR	1 st July 2021 to 30 th June 2022

2. The tender in two bid system being invited for the above mentioned work. IGIDR reserves its right to award the work to the successful bidder.
3. The EOI bids in two bid system are invited through two separate Emails to tender@igidr.ac.in : “Email-1: EMD and Pre-Qualification/Technical Bid” and “Email-2: Financial bid”. Subject of email should be mentioned as- “Email-1: EMD & Prequalification/Technical Bid for Renewal of Property Insurance policies of the IGIDR” and “Email-2: Financial Bid for Renewal of Property Insurance policies of the IGIDR” respectively. All the bid documents should be attached as a PDF document or zip file and the financial bid file should be protected with a password.
4. Last date of submission of Tender bid shall be up to **03:00 PM on 28th May 2021**.
5. The Institute reserves the right to reject any prospective application without assigning any reasons whatsoever.

REGISTRAR

SECTION-A*

LETTER OF OFFER

Date _____

The Registrar,
Indira Gandhi Institute of Development & Research,
Gen. A.K. Vaidya Marg, Film city Road,
Goregaon (East), Mumbai 400065.

Subject: Tender for Renewal of Property Insurance policies of the IGIDR, Mumbai.

Reference: NIT No. IGIDR/Tender/2021/ED/11 Date: 7th May 2021

Dear Sir,

With respect to your above mentioned tender, we hereby submit our tender bid in the required format along with Company Profile and supporting documents.

Should this tender be accepted, I/We hereby agree to abide by and fulfill the terms and provisions of the said Conditions of Contract annexed hereto so far as they may be applicable.

We have carefully gone through the terms and conditions, policy inclusions prescribed, and we accept the same in to without any alterations / modifications.

Yours faithfully,

Signature

Name & seal of Bidder

** The bidder should submit the Letter of Offer on their company letterhead.*

SECTION-B
GENERAL INSTRUCTIONS TO BIDDER

Tender bid through email should be addressed to The Registrar, Indira Gandhi Institute of Development Research, Goregaon (East), Mumbai-400065.

1. The tender bids in two bid system are invited through two separate Emails to tender@igidr.ac.in : **“Email-1: Pre-Qualification/Technical Bid”** and **“Email-2: Financial bid”**. Subject of email should be mentioned as- **“Email-1: Prequalification/Technical Bid for Renewal of Property Insurance policies of the IGIDR”** and **“Email-2: Financial Bid for Renewal of Property Insurance policies of the IGIDR”** respectively. **All the bid documents should be attached as a PDF document or zip file.**
2. All the required documents should be scanned and merged either into a single PDF file or zipped into a single file and attached to the respective Emails. **The Financial bid should be attached as a PDF document protected with a password and the password to be shared at the time of financial bid opening through online meeting. The vendor should keep their password securely with them and required to give only when asked in online meeting for financial bid opening.**
3. The bids will be received up to **03:00 PM on 28th May 2021**. Each copy of the tender document under their stamp and signature. No tender will be accepted after due date under any circumstances whatsoever.
4. The Email bid with subject **“Tender & Pre-qualification Bid for Renewal of Property Insurance policies of the IGIDR”** shall be opened by REGISTRAR or his authorized representative in his office on the next working day **31st May 2021 at 11:30 AM through online meeting platform**. The link of meeting will be shared with participated bidders. In case, holiday is declared by the Government on the day of opening the bids, the bids will be opened on the next working day at the same time.
5. The Email bid with subject: **“Financial bid for Renewal of Property Insurance policies of the IGIDR”** of only qualified bidders will be opened. The date of opening of financial bid and link for online meeting shall be informed by the institute to the qualified bidders. **The bidders should provide the password of financial bid PDF file during the opening of the financial bid. In case bidder can NOT provide password for financial bid at the opening then their bid shall be rejected.**
6. Tenders shall remain valid for acceptance by the Institute for a period of three months from the date of opening of the tender which period may be extended by mutual agreement and the bidder shall not cancel or withdraw the bid during this period.
7. The bidder must use only the bid forms issued by the Institute to fill in the rates. Any addition/alteration in the text of the Tender form made by the bidder shall not be valid and shall be treated as null and void.

8. The Tender form must be filled in English. If any of the documents is missing or unsigned, the tender may be considered invalid by the Institute in its discretion.
9. Rates should be quoted both in figures and in words in columns specified. Overwriting of figures is not permitted. Failure to comply with either of these conditions will render the tender void at the Institute's option. No advice whatsoever especially on any change in rate specifications after the opening of the tender will be entertained.
10. Each Page of the Tender Documents should be stamped and signed by the authorized person or persons submitting the Tender in token of his/their having acquainted himself/themselves with the General terms & conditions, specifications, special conditions of contract, etc. as laid down. Any Tender with any of the documents not so signed will be rejected.
11. No bidder will be allowed to withdraw after submission of the tender.
12. The Institute does not bind itself to accept the lowest or any tender and reserves to itself the right to accept or reject any or all the Tenders, either in whole or in part, without assigning any reasons for doing so.
13. Financial bid must include in their rates, applicable GST and any other tax and stamp duty or other levy in force levied by the Central Government or any State Government or Local Authority, if applicable.
14. The intending bidder can obtain any clarifications regarding the scope of inclusion in policy i.e. employee details, previous policy details etc. if any by contacting **Mr. Samir Parab (Administrative Officer) on his mobile number -8097171963** or email - samir@igidr.ac.in or from the Administration office of the Indira Gandhi Institute of Development Research, Goregaon (E), Mumbai-400 065 on any Institute's working day.

We hereby declare that we have read and understood the above instructions and the same will remain binding upon us.

Place :

Signature of Bidder

With the seal of their company

Date :

SECTION-‘C’
GENERAL TERMS AND CONDITIONS

Upon the declaration of an intending bidder to be the Successful Bidder by the Institute, they shall be subject to the following terms and conditions that shall form part of the Formal Contract to be executed with the Institute.

1. It may be noted that no advisor/broker is involved in the tender.
2. The successful insurance agency shall provide the services strictly in accordance with scope of work, insurer details and as per detailed instructions of the Institute.
3. In all matters of dispute arising on the work, the matter shall be referred to **The Registrar, Indira Gandhi Institute of Development Research, Goregaon (East), Mumbai** for a decision.

4. **Arbitration Clause:**

In the event that the Successful Bidder is not satisfied by the decision of the Registrar, Indira Gandhi Institute of Development Research, the dispute shall be settled by arbitration in accordance with the provisions of arbitration and conciliation act, 1996 or any enactment thereof. The Arbitral Tribunal shall consist of one arbitrator, to be appointed by the Institute. The place of arbitration shall be Mumbai and any award whether interim or final, shall be made, and shall be deemed for all purposes between the parties to be made in Mumbai. The arbitration proceedings shall be conducted in the English language and any award or awards shall be rendered in the English language. The procedural law of the arbitration shall be the Indian law. The award of the arbitral tribunal shall be final, conclusive and binding upon the Successful Bidder and the Institute.

5. **Payment Terms:**

Policy premium payment shall be made to the agency after acceptance of offer against proforma invoice.

6. **Period of policy:**

The period of various property insurance policies shall be 1 year from 01st July 2021 to 30th June 2022.

I/We hereby declare that I/we have read and understood the above terms and conditions. The same shall be binding upon me/us upon being declared as the Successful Bidder.

Place :

Signature of Bidder

With the seal of their company

Date :

SECTION ‘D’
SPECIAL CONDITIONS

1. It may be noted that no advisor/broker is involved in the tender.
2. The Insurance Company should cover the insurance from Day 1 of commencement of policy.
3. The Insurance company should compulsorily cover terms and conditions as per the existing policy. **(Copy of the current coverage is attached as Annexure – C)**
4. During the validity of the current policy, no revision in premium shall be considered by IGIDR on the basis of actual claim ratio or any enhancement in the premium pointed out by any statutory or other authority.
5. Once assigned the insurance for any given period, the insurance company shall have no right to unilaterally terminate the operation of the policy during this period.
6. Any conditional bid or a bid that is not in the prescribed Performa will not be accepted.
7. Notwithstanding anything contained in this document, the acceptance of tender will rest with IGIDR and IGIDR reserves full right to reject any or all tenders without assigning any reason whatsoever.
8. The Institute shall have absolute right to consider or not consider any of the offered / Insurance Company.
9. Confidentiality of all IGIDR information/documents to be ensured at all times.
10. More than one bid from the same insurance company shall disqualify the insurance agency.
11. Canvassing, Fraud and Corrupt practices: Bidders are hereby informed that canvassing in any form for influencing the process of notification of award would result in disqualification of the Bidder. Further, they shall observe the highest standard of ethics and will not indulge in any corrupt, fraudulent, coercive, undesirable or restrictive practices, as the case may be.
12. **“Corrupt practice”** means the offering, giving, receiving or soliciting of anything of value to influence the action of the public official.
13. **“Fraudulent practice”** means a misrepresentation of facts in order to influence Tender process or an execution of a contract to the detriment of the scheme and includes collusive practice among bidding

Insurers/Authorized Representative (prior to or after bid submission) designed to establish bid prices at artificially non- competitive levels and to deprive the scheme the benefit of free and open competition;

14. IGIDR Mumbai will reject a proposal for award if it determines that the Insurer/Insurers have engaged in corrupt or fraudulent practices.
15. IGIDR Mumbai will declare a firm ineligible, either indefinitely or for a stated period of time, to be awarded a contract if it at any time determines that the bidding Insurer/Insurers have engaged in corrupt and fraudulent practices in competing for, or in executing, a contract.
16. Action against the bidder: Furnishing incorrect information in the offer, failure to act according to tender condition, non-fulfillment of any or whole of the contract may entail black listing of insurer in addition to taking other appropriate action against the Insurer.

We hereby declare that I/we have read and understood the above terms and conditions that form part of the Formal Contract to be executed between us and the Institute. The same shall be binding upon me/us upon being declared as the Successful Bidder.

Place :

Date :

Signature of Bidder with seal

SECTION-‘E’
PRE-QUALIFICATION CRITERIA

• **Pre-Qualification Documents to be submitted by Bidder along with Pre-qualification Bid:**

1. The insurance company should be a registered under Insurance Act, 1938/IRDA and should have a valid license to carry out General insurance business.
2. The Insurance Company should have at least **5 years** of experience in the field of general insurance.
3. The insurance company should submit a copy of valid PAN, Goods and Service Tax registration number (GST).
4. The insurance company should have provided insurance cover to Public sector/private sector institutions/organizations in last three years-
 - a) At least three institutions/organizations with assets not less than Rs. 58 crores each
or
 - b) At least two institutions/organizations with assets not less than Rs. 73 crores each
or
 - c) At least one institution/organizations with assets not less than Rs. 117 crores.
5. The Insurance agency should have average annual turnover of **INR 150.00 Crore** for last 03 financial years and should submit the audited balance sheets or profit & loss accounts statement or CA certificate for turnover of last 3 financial years i.e., FY2017-18, FY2018-19 & FY2019-20.
6. List of clients along with name & contact number of representatives and copy of certificate of appreciation if any.
7. Either the Registered Office or one of the Branch Offices of the bidder should be located in district/municipal territory of Greater Mumbai, Thane and Navi Mumbai.
8. The Bidder should not have been blacklisted by any Government or its organizations in the past three years. (Submit the document on letter head shown in Annexure-I).

Bidders must submit documentary proof in support of meeting each of the above minimum qualification criteria. A simple undertaking by the bidder for any of the stated criteria will not suffice the purpose. All documentary proof must be listed on the letter pad of the company and enclosed in a cover, to be submitted along with the qualification bid (Envelope-1) duly stamped and signed by the authorized person of the agency.

- **Information to be furnished by the bidder:**

Sr. No.	Item	Information to be filled by Bidder
1	Name of the Insurance company	
2.	Address	
2	Telephone Number: Office /Residence: Mobile Number: Fax No. E-Mail address-	
3	Details of Registration (number & date)	
4	Month and Year in which the firm / company was formed/ incorporated.	
5	Type of organisation (Sole Proprietor, Partnership, Pvt Ltd., Public Ltd., etc.)	
6	Enclose copy of partnership deed, Articles of Association or Affidavit (in case of firm) if applicable	
7	Average Annual Turnover of Last Three Financial Year (attached audited balance sheets/profit & loss statements/CA Certificate)	FY 2017-18: FY 2018-19: FY 2019-20:
8	Company Bank Account Details	A/C No. Bank Name: IFSC:
9	Inclusion, terms & conditions of the policy (Enclose copy)	
10	Exclusion of the policy if any (Enclose copy)	

SECTION-‘F’
TECHNICAL BID

1. INFORMATION ABOUT THE INSTITUTE: (EDUCATION AND RESEARCH INSTITUTE):

Indira Gandhi Institute of Development Research campus is on a sprawling 14 acre plot of land located in Goregaon East. The campus provides an ideal setting for learning and living. The Indira Gandhi Institute for Development Research (IGIDR) is an advanced research institute established by the Reserve Bank of India for carrying out research on development issues from a multi-disciplinary point of view. After its registration as an autonomous society on November 14, 1986 and as a public trust in January 15, 1987, subsequently, the Institute was recognized as a Deemed University under Section 3 of the UGC Act vide Notification No.F9-7/94-U.3 dt. 5th December 1995.

2. DETAILS OF VARIOUS POLICY COVERAGE:

A. All Risk Insurance Policy:

Computer Centre List - All Risk

S/N	Particular	Qty (Nos)	Per unit cost	Total cost
1	Lenovo Thinkpad-X220 Laptop	1	Rs 64,761.90	Rs 68,000
2	Dell Latitude E6220 Laptop	1	Rs 61,285.71	Rs 67,500
3	MacBook Air 13 inch	1	Rs 97,220	Rs 97,220
4	Dell latitude 15 5000 series	1	Rs 71,333.98	Rs 71,333.98
5	Apple MacBook pro (new)	1	Rs. 99,800.00	Rs 99,800
6	MacBook Air 13-inch(new)	1	Rs 89,810.00	Rs 89,810
7	Dell XPS 13 Laptop-9370	2	Rs 2,37,681	Rs.4,75,362
8	iPad Air 2	1	Rs.36,360	Rs 36,360
9	New Vostro 3401 Laptop	5	Rs.45,669	Rs 2,28,345
		Total Sum Insured Rs.		12,33,731/-

B. Electronic Equipment insurance policy:**Computer Centre List- Electrical Equipment's**

S/N	Particular	Qty (Nos.)	Per unit cost	Total cost
10	HP Desktop Model Dx DX 2080	31	Rs 27,646.15	Rs 8,57,030.65
11	HP Desktop model Dx 2700	5	Rs 30,750	Rs 1,53,750/-
12	IBM Server X2252	1		Rs 2,27,500/-
13	HCI Nutanix server solution (only hardware)	3 nodes + 2 switches + rack		Rs 40,17,433/-
14	Liebert 2x20KVa UPS	1	Rs 10,25,000	Rs 10,25,000/-
15	HP Laserjet P2055dn printer with 128mb Memory qty 2	2	Rs 29,100	Rs 58,200/-
16	IBM Server X206 series	1	Rs 53,500	Rs 53,500/-
17	IBM X3650 M2 Server	1	RS 4,30,000	Rs 4,30,000/-
18	Thecus Storage Server	1	Rs 99,000	Rs 99,000/-
19	1 Fujitsu storage server Xeon E5-2630v2 6c/12T 2.60GHz	2	Rs 3,60,000 X 2	Rs 16,20,000/-
	2 EMC Storage (EMC VNX e3200)	1	Rs 9,00,000	
20	Dell OptiPlex 7010 Desktop	10	Rs 42,000	Rs 4,41,000/-
21	Brocade Network switches			Rs 11,70,000/-
22	Apple iMac 21.5	3	Rs 84,756.11	Rs 2,66,982/-
23	Sophos XG310	2	Rs 3,77,600	Rs 3,77,600/-
24	Dell Orient Server PowerEdge-R440	1	Rs 10,50,063	Rs 10,50,063/-
25	Netgear NAS Model RR 3312 Ashtech	1	Rs 3,23,394	Rs 3,23,394/-
		Total Sum Insured Rs.		1,21,70,453/-

C. Burglary Standard Policy:**1. Estate Department**

S. N.	Description	Details of Items	Total Amount INR
1	FIRE HYDRANT SYSTEMS & APPLIANCES	All the systems and related appliances installed at various places in the campus	52,93,954.00
2	FURNITURES, FIXTURES, FITTINGS & EQUIPMENTS	All the related items in the campus including Gym Equipment's	14,04,62,644.00
3	ELECTRICAL AND ELECTRONIC EQUIPMENTS	All the fittings, AC units, plants & systems, Audio-visual systems, projectors, Telephone systems, Radio sets, water coolers, water purifiers, Pumps etc.	8,51,80,683.00
		Total Sum Insured INR	23,09,37,281.00

2. Administration Department:

S/N	Particular	Qty	Per unit cost	Total cost
1	Franking Machine	1	Rs 1,60,733/-	1,60,733
	Model: DM140iv2			
2	Xerox Copy Machine	1	Rs 1,59,530/-	1,59,530
	Model: Canon 4225			
Total Amount				3,20,263/-

Total Sum Insured Amount Rs. = 23,09,37,281/- + 3,20,263/- = Rs. 23,12,57,544/-

D. Standard Fire and Special Perils Policy:**Asset Details for Property Insurance Policy**

S. N.	Description	Details of Items	Total Amount INR
1	ALL BUILDINGS IN THE CAMPUS	Admin building, Auditorium, Old Library, Seminar rooms, Conference room, Classroom, Cafeteria, AC Plant, AHU rooms, VIP room, store, Research blocks-1,2,3, Substation, Recreation buildings, Residential buildings-A,B,C,D,E,F&G, Director's Bungalow, Guest house, Swimming pool area, Boundary walls, pump house, Organic plant room & Porta cabin etc.	59,45,30,670.00
2	NEW LIBRARY BLDG		1,17,97,000.00
3	KIDS SWIMMING POOL		5,63,300.00
4	NEW HOSTEL BUILDING (INCLUDED CIVIL, ELECTRICAL, FURNITURE'S etc.)	Includes building, all type of furniture's', fittings and fixtures, STP, Generator, Solar systems, Pump room with equipment's, firefighting system, LT panels & Substation	14,28,00,000.00
5	CCTV SURVEILLANCE SYSTEM AND WI-FI SYSTEM IN THE CAMPUS	Includes all the equipment's installed for this system	3,65,42,043.00
6	COMPOUND WALLS, PARKINGS, ROADS, PATHWAYS AND OPEN DEVELOPED AREA IN THE CAMPUS	All the parking sheds, Roads, various pathways, compound/retaining walls and other open developed areas in the campus	5,95,46,172.00
7	FIRE HYDRANT SYSTEMS & APPLIANCES	All the systems and related appliances installed at various places in the campus	52,93,954.00

8	FURNITURES, FIXTURES, FITTINGS & EQUIPMENTS	All the related items in the campus including Gym Equipment's	14,04,62,644.00
9	OTHER CONTENTS		12,48,43,273.00
10	ELECTRICAL AND ELECTRONIC EQUIPMENTS	All the fittings, AC units, plants & systems, Audio-visual systems, projectors, Telephone systems, Radio sets, water coolers, water purifiers, Pumps etc.	8,51,80,683.00
11	Library Books & Journals	Books and Journals including CDs/DVDs	25,68,51,909.27
12	Franking Machine		1,60,733.00
13	Xerox Copy Machine		1,59,530.00
		Total Sum Insured INR	1,45,87,31,911.27

E. Money Insurance Policy:

Sl. No.	Particulars	Sum Insured Amount Rs.
1	Cash Handled in Transit	5,00,000.00

Place :

Date :

Signature of Bidder with seal

SECTION – G
FINANCIAL BID

NIT No. IGIDR/Tender/2021/ED/11

Date: 7th May 2021

- **OCCUPANCY DESCRIPTION: EDUCATION AND RESEARCH INSTITUTE**
(Deemed to be University and Education Research Institute)

Sr. No.	Type of Insurance	Sum Assured	Premium Amt Rs.	GST %	GST Amount Rs.	Total Premium Rs.
1	All Risk	12,33,731/-				
2	Electrical Equipment	1,21,70,453/-				
3	Burglary Rs.14,04,62,644.00 + Elec. inst- Rs.8,51,80,683.00 + Fire hydrant- Rs.52,93,954.00 + Admin 3,20,263)	23,12,57,544/-				
4	Fire & Allied Perils Library books and journals 25,68,51,909.27 + Estate data 120,15,59,739/- ++ Admin 3,20,263/- <u>Coverage's -</u> Basic fire STFI Earthquake Terrorism Escalation - 10% Impact damage - Full sum insured Omission to insure - 5% of sum insured	145,87,31,911.27				
5	Money	5,00,000/-				
	Total Premium Amount Rs.					

All other terms and conditions shall be same as per expiring policy.

Total quoted Premium Amount including GST in words Rupees

Signature & Stamp of bidder

OCCUPANCY DESCRIPTION: EDUCATION & RESEARCH INSTITUTE

Calculation of Premium:

EQ ZONE 1			
SUM INSURED	Loss Cost	Formula for calc	Premium
FIRE			
STFI			
EQ			
TERRORISM			
FREE ADD ON COVERS			
IMPACT DAMAGE: Full sum insured			
ESCALATION 10% of SA			
OMISSION - 5% of sum insured			
TOTAL			
GST			
NET TOTAL			

Signature & Stamp of bidder

Annexure – A*

**FORMAT OF UNDERTAKING, TO BE FURNISHED ON COMPANY LETTER HEAD WITH
REGARD TO BLACKLISTING/ NON- DEBARMENT, BY ORGANISATION UNDERTAKING
REGARDING BLACKLISTING / NON – DEBARMENT**

To,
The Registrar
Indira Gandhi Institute of Development Research
Film City Road, Santosh Nagar,
Goregaon (East),
Mumbai – 400 065.

We hereby confirm and declare that we, M/s _____, is not blacklisted/ De-registered/ debarred by any Government department/ Public Sector Undertaking/ Private Sector/ or any other agency for which we have Executed/ Undertaken the works/ Services during the last 5 years.

For M/s _____

Authorized Signatory

Date:

**To be submitted on company letter head duly signed and stamped on it.*

Annexure – B*

FORMAT OF UNDERTAKING, TO BE FURNISHED ON COMPANY LETTER HEAD

UNDERTAKING

- 1. We undertake if we are awarded the contract as mentioned in the NIT Ref. No. IGIDR/Tender/2021/ED/11 Dated 07.05.2021, we undertake to settle all the claims of IGIDR Mumbai within 30 days from the date of receipt of the claim and non-settlement would attract an interest at SBI lending rate for cash credits. We understand that failure to do so might affect our business prospects with IGIDR Mumbai adversely.**
- 2. We undertake that we have received the IRDA license for General Insurance Policies (The photocopy of the same is attached herewith).**
- 3. We undertake that there will be no subsequent increase in premium rates during the contract period.**
- 4. We undertake that the secrecy of IGIDR, Mumbai information/documents will be ensured at all times.**
- 5. We undertake to comply all the terms and conditions of this Notice inviting Tender.**

Authorized Signatory

Date:

**To be submitted on company letter head duly signed and stamped on it.*

Annexure – C

- Copy of existing policies:

A. All Risk Policy Copy:

ALL RISK POLICY SCHEDULE

Policy No. : 124600/48/2021/1512 Prev. Policy No. : 1246
Cover Note No. : - Cover Note Date : -
Insured's Code : AA0000073438 Issue Office code : 1246
Insured's Name : INDIRA GANDHI INST. OF DEV. RESEARCH (GSTIN: 27AAATI0014Q1ZO) Issue Office Name : MCD
Address : GEN. A.K. VAIDYA MARG, FILM CITY Address : ORI
ROAD GAON (EAST), 7, J
MUMBAI 400063. CHU
MUMBAI 400063. MUN
Tel /Fax /Email : / / 9819820654 / diana@igidr.ac.in Tel. /Fax /Email : 2204
228
pani

Agent/Broker Details

Dev.Off.Code : NA0000002705 DIRECT (MC DO 1)

Agent/Broker :

Address :

Tel/Fax/Email : ///

Period of Insurance : FROM 00:00 ON 01/07/2020 TO MIDNIGHT OF 30/06/2021

Collection No. & Dt. : CD A/C AA0000073438 GST INVOICE NO :2719187872 UIN :0

Gross Premium : 1,535 GST : 276 Stamp Duty : .5 Total : 1,811

Co-insurance Details : Nil

Sr.No.	Description of Property	Year of Make	Cover Description	Sum Insured
1	LAPTOPS AS PER LIST LODGED WITH THE CO.	2013	All Risk - Basic Cover	7,67,705

Geographical Limits : The Company shall not be liable for any Accident, loss or damage arising outside the land limits of India.

Total Sum Insured In Words : Indian Rupees Seven Lakhs Sixty-Seven Thousand Seven Hundred Five Only

Total Premium In Words : Indian Rupees One Thousand Eight Hundred Eleven Only

The Insurance under this policy is subject to the following specific conditions :

1

In the event of a claim under the policy exceeding Rs. 1 lac or a claim for refund of premium exceeding Rs. 1 lac, the insured will comply with the provisions of the AML policy of the Company. The AML policy is available in all our operating offices as well as Company's website.

Place : MUMBAI

Date : 01/07/2020



IRDA-REGNO-555

For and on behalf of
The Oriental Insurance Company Limited

This is an electronically generated
Policy document duly stamped with

In case of any query regarding the Policy please call Toll
Free No. 1800 11 8485 and 011 33208485.

Authorised Signatory

CIN: U66010DL1947GOI007158 All the Amounts mentioned in this policy are in Indian Rupee

Page 1 of 2

Attached to and forming part of policy number 124600/48/2021/1512

Warranted that in case of dishonour of premium cheque(s) the Company shall not be liable under the policy and the policy shall be void abinitio (from inception).

In witness whereof the undersigned being authorised by and on behalf of the Company has/have herein to set his/their hands at MCDO 1 (GSTIN: 27AAACT0627R4ZW) on 01ST DAY OF JULY 2020.

B. EEI Policy Copy:

ELECTRONIC EQUIPMENT INSURANCE POLICY SCHEDULE

Date: Thu, Jul 2, 2020 13:08:04
Location: NOIDA
Reason: Signing Policy for OICL

Policy No : 124600/44/2021/16
Prev Policy No :
Cover Note No :
Cover Note Dt :
Insured's Code : AA0000073438
Issuing Office Code :
Insured's Name : INDIRA GANDHI INST. OF DEV.
RESEARCH (GSTIN:
27AAATI0014Q1ZO)
Issuing Office Name :
Address : GEN. A.K. VAIDYA MARG, FILM CITY
ROAD,
GOREGAON (EAST),
MUMBAI-400063
Tel /Fax /Email : 77021581129 / samir.parab@igidr.ac.in
MUMBAI 400063

Agent/Broker Details

Dev.Off.Code : NA0000002705 DIRECT (MC DO 1)
Agent/Broker :
Address :
Tel/Fax/Email : ///

Period of Insurance : FROM 00:00 ON 01/07/2020 TO MIDNIGHT OF 30/06/2021

Collection No & Dt : CD A/C AA0000073438 **GST INVOICE NO** :2719188141 **UIN** :0

Gross Premium :

RISK DETAILS

Section I : EEI - EQUIPMENT

Sum Insured : 1,52,34,020

1 **Location of the Risk** : COMPUTERS,PERIPHERALS ETC AS PER
ATTACHED SHEET
ELECTRONIC EQUIPMENTS, GEN.A.K.VAIDYA
MARG, GOREGAON(E),MUMBAI 400065
MAHARASHTRA - 400065

Sl No.	Description of Items	Manufacturer Name	Year of Annual Manufacture	Annual Maintenance Contract	Identification No	Escalation %	Sum Insured
1	DESKTOP COMPUTERS ETC AS PER LIST ATTACHED	HP	2008	AMC	AS PER LIST		1,52,34,020

Deductible / Excess for : COMPUTERS,PERIPHERALS ETC AS PER ATTACHED SHEET

Excess :

(a) For equipment with value upto Rs. 1 lakh

1) For PC : 5% of claim amount subject to minimum of Rs.2500/-

2) For Equipment other than PC :

(i) Equipment (other than Winchester Drive and/or Hard Disc)- 5% of claim amount subject to a minimum of Rs.1000/-

(ii) Winchester Drive and/or Hard Disc-10% of claim amount subject to a minimum of Rs.2500/-

Attached to and forming part of policy number 124600/44/2021/16

Signer: ATUL JERATH
Date: Thu, Jul 2, 2022 13:07:04
Location: NOIDA
Reason: Signing Policy for OICI

(b) For equipment with value more Rs. 1 lakh -

1) Equipment (other than Winchester Drive) - 5% of claim amount subject to a minimum of Rs.2,500/-

2) Winchester Drive and/or Hard Disc-25% of claim amount subject to a minimum of Rs.10,000/-

In case of computers, the term 'equipment' shall include the entire computer system comprising of CPU, Key boards, Monitors, Printers, Stabilizers, UPS.

SCHEDULE OF PREMIUM

Cover Description	Premium
TOTAL PREMIUM	
ADD :CGST	
ADD :SGST	
STAMP DUTY	
TOTAL AMOUNT	

Total Sum Insured In Words : Indian Rupees One Crore Fifty-Two Lakhs Thirty-Four Thousand Twenty Only

Total Amount Paid

The Insurance under this policy is extended to cover risks of (as per forms attached):

TERRORISM PREMIUM (NEW)

STFI Inclusion Cover

EAR - EARTHQUAKE COVER

Excess / Deductible :

The following minimum deductibles are applicable based on Sum Insured of the policy

The Insurance under this policy is subject to warranties & Clauses (as per forms attached) :

In the event of a claim under the policy exceeding Rs.1lac or a claim for refund of premium exceeding Rs1lac,the insured will comply with the provisions of the AML policy of the Company.The AML policy is available in all our operating Offices as well as company's website.

The insurance under this policy is subject to conditions, clauses, warranties, endorsements as per forms attached.

Warranted that in case of dishonour of premium cheque(s) the Company shall not be liable under the policy and the policy shall be void abinitio (from inception).

In witness whereof the undersigned being authorised by and on behalf of the company has/have herein to set his/their hands at MCDO 1 (GSTIN: 27AAACT0627R4ZW) on 01ST DAY OF JULY 2020

C. Burglary Policy Copy:

Reason: Signing Policy for UICL

BURGLARY - STANDARD POLICY SCHEDULE

Policy No.	: 124600/48/2021/1514	Prev. Policy No.	:
Cover Note No	: -	Cover Note Date	:
Insured's Code	: AA0000073438	Issue Office Code	:
Insured's Name	: INDIRA GANDHI INST. OF DEV. RESEARCH (GSTIN: 27AAAT10014Q1ZO)	Issue Office Name	:
Address	: GEN. A.K. VAIDYA MARG, FILM CITY ROAD, GOREGAON (EAST), MUMBAI 400063. MUMBAI 400063	Address	:
Tel./Fax/Email	: / / 7021581123 / samir.parab@igidr.ac.in	Tel./Fax/Email	:

Agent/Broker Details

Dev.Off.Code : NA0000002705 DIRECT (MC DO 1)

Agent/Broker :

Address :

Tel/Fax/Email : //

Period of Insurance : FROM 00:00 ON 01/07/2020 TO MIDNIGHT OF 30/06/2021

Collection No & Dt. : CD A/C AA0000073438 GST INVOICE NO :2719187908 UIN :0

Gross Premium :

Co-insurance Details : NIL

Particulars of Property Covered

Loc. No.	Loc. Desc.	Loc. Address	SMI Description	Sum Insured
1	EDUCATIONAL INSTITUTION	Gen A.K.Vaidya Marg, Goregaon(E), Mumbai,MUMBAI- 400065,MAHARASHTRA	FURNITURE/ FIXTURE / FITTINGS/UTENSILS and APPLIANCES IN TRADE Electrical Installations	14,04,62,644 12,11,66,678
			Fire Hydrant & appliances - 5293954, Admin - 320263	56,14,217

Cover wise Details

Basic Cover-Burglary Standard
Theft Cover

Total Sum Insured in words : Indian Rupees Twenty-Six Crores Seventy-Two Lakhs Forty-Three Thousand Five Hundred
Thirty-Nine Only

Total Premium in words :

The Insurance under this policy is subject to Warranties & Clauses :

In the event of a claim under the policy exceeding Rs. 1 lac or a claim for refund of premium exceeding Rs. 1 lac,the insured

Attached to and forming part of policy number 124600/48/2021/1514

will comply with the provisions of the AML policy of the Company. The AML policy is available in all our operating offices as well as Company's website.

Subject to excess of rs. 1,00,000/- for each & every claim in respect of Theft.

Excess : USER ENTERED

Hypothecation /Lease//Hire Names are as per the List Attached: None

The insurance under this policy is subject to conditions, clauses, warranties, endorsements as per forms attached.

Warranted that in case of dishonour of premium cheque(s) the Company shall not be liable under the policy and the policy shall be void abinitio (from inception).

In witness whereof the undersigned being authorised by and on behalf of the Company has/have herein to set his/their hands at MCDO 1 (GSTIN: 27AAACT0627R4ZW) on 01ST DAY OF JULY 2020

D. Fire & Special Perils Policy Copy:

STANDARD FIRE & SPECIAL PERILS POLICY SCHEDULE

Location: Noida
Reason: Signing Policy for OICL

Policy No	: 124600/11/2021/112	Prev Policy No	:
Cover Note No	: -	Cover Note Dt	:
Insured's Name	: AA0000073438 - INDIRA GANDHI INST. OF DEV. RESEARCH (GSTIN: 27AAAT10014Q1ZO)	Issuing Office	:
Address	: GEN. A.K. VAIDYA MARG, GOREGAON - EAST, MUMBAI- 400 065 (INDIA) MUMBAI 400065	Address	:
Tel /Fax /Email	: 2840 0919/20 / 28402752 / 0 / postmaster@igidr.ac.in	Tel /Fax /Email	:

Agent/Broker Details

Dev.Off.Code : NA0000002705 DIRECT (MC DO 1)
Agent/Broker :
Address :
Tel/Fax/Email : ///

Period of Insurance : FROM 00:00 ON 01/07/2020 TO MIDNIGHT OF 30/06/2021

Collection No & Dt : CD A/C AA0000073438 GST INVOICE NO :2719187862 UIN :0

Gross Premium :

Co Insurance Details : None

RISK DETAILS

1 Location of the Risk : GEN.A.K.VAIDYA MARG, GOREGAON(EAST),MUMBAI
400 065

MAHARASHTRA
MUMBAI
400065
MUMBAI

Risk Description : Educational and Research Institutes imparting training in various crafts

Block Description : INSTITUTE

SMI Desc	Nature of Stock	Sum Insured
LIBRARY BOOKS & JOURNALS, ESTATE DATA, ADMIN. (AS GIVEN BELOW)		145,61,07,863

SCHEDULE OF PREMIUM

Cover Wise Details : Cover Name	Sum Insured	Premium
STFI Cover	1,45,61,07,863	
Fire Basic Cover	1,45,61,07,863	
Earth Quake Cover	1,45,61,07,863	
Terrorism Cover	1,45,61,07,863	
Impact Damage Due To Insured's Own Rail/Road Vehicles, Fork Lifts, Cranes, Stackers And The Like And Articles Dropped Therefrom	1,45,61,07,863	
ADD :SGST		
ADD :CGST		
TOTAL AMOUNT		
Total Sum Insured In Words		
Hundred Sixty Three Only :		
Total Premium In Words :		

Excess / Deductible :

The following minimum deductibles are applicable based on per Location Sum Insured of the policy.
(except dwelling with individual owners)

Sum Insured Band per Location (including endorsements, if any)	Material Damage	
	% Of Claim	Subject to Minimum deductible in INR.
Above 100 Cr and upto 1500 Cr	5	500,000.00
Upto 10 Cr	5	10,000.00
Above 10 Cr and upto 100 Cr	5	25,000.00
Above 1500 Cr and upto 2500 Cr	5	2,500,000.00
Above 2500 Cr	5	5,000,000.00

The Insurance under this policy is subject to warranties & Clauses otherwise stated herein:

1. Local Authorities Clause

The Insurance By This Policy Extends To Include Such Additional Cost Of Reinstatement Of The Destroyed Or Damaged Property Hereby Insured As May Be Incurred Solely By Reason Of The Necessity To Comply With The Building Or Other Regulations Under Or Framed In Pursuance Of Any Act Of Parliament Or With Bye-Laws Of Any Municipal Or Local Authority Provided That

1) The Amount Recoverable Under This Extension Shall Not Include :

A) The Cost Incurred In Complying With Any Of The Aforesaid Regulations Or Bye-Laws,

I) In Respect Of Destruction Or Damage Occurring Prior To The Granting Of This Extension,

ii) In Respect Of Destruction Or Damage Not Insured By The Policy, iii) Under Which Notice Has Been Served Upon The Insured Prior To The Happening Of The Destruction Of Damage,

iv) In Respect Of Undamaged Property Or Undamaged Portions Of Property Other Than Foundations (Unless Foundations Are Specifically Excluded From The Insurance By This Policy) Of That Portion Of The Property Destroyed Or Damaged,

B) The Additional Cost That Would Have Been Required To Make Good The Property Damaged Or Destroyed To A Condition Equal To Its Condition When New Had The Necessity To Comply With Any Of The Aforesaid Regulations Of Bye-Laws Not Arisen,

C) The Amount Of Any Rate, Tax, Duty, Development Or Other Charge Or Assessment Arising Out Of Capital Appreciation Which May Be Payable In Respect Of The Property Or By The Owner Thereof By Reason Of Compliance With Any Of The Aforesaid Regulations Or Bye-Laws.

2) The Work Of Reinstatement Must Be Commenced And Carried Out With Reasonable Dispatch And In Any Case

Must Be Completed Within Twelve Months After The Destruction Or Damage Or Within Such Further Time As The Insurers May (During The Said Twelve Months) In Writing Agree To Be Carried Out Wholly Or Partially Upon

Place

MUMBAI

Another Site (If The Aforesaid Regulations Or Bye-Laws So Necessitate) Subject To The Liability Of The Insurer Under This Extension Not Being Thereby Increased.

3) If The Liability Of The Insurer Under (Any Item Of) The Policy Apart From This Extension Shall Be Reduced By The Application Of Any Of The Terms And Conditions Of The Policy Then The Liability Of The Insurers Under This Extension (In Respect Of Any Such Item) Shall Be Reduced In Like Proportion.

4) The Total Amount Recoverable Under Any Item Of The Policy Shall Not Exceed The Sum Insured Thereby.

5) All The Conditions Of The Policy Except In So Far As They May Be Hereby Expressly Varied Shall Apply As If They Had Been Incorporated Herein."

6) No Additional Premium Shall Be Charged For Inclusion Of This Clause In This Policy.

2. Class Of Construction

Class Of Constriction

3. Plinth & Foundation

Plinth & Foundation

4. Stocks (Dwelling,Offices,Hotels,Shops etc.)

Stocks (Dwelling,Offices,Hotels,Shops etc.)

5. Endorsement - Earthquake (Fire And Shock) - Add On Cover

In Consideration Of The Payment By The Insured To The Company Of The Sum Of _____ Additional Premium, It Is Hereby Agreed And Declared That Notwithstanding Anything Stated In The Printed Exclusions Of This Policy To The Contrary, This Insurance Is Extended To Cover Loss Or Damage (Including Loss Or Damage By Fire) To Any Of The Property Insured By This Policy Occasioned By Earthquake Including Landslide / Rockslide Resulting Therefrom But Excluding Flood Or Overflow Of The Sea, Lakes, Reservoirs And Rivers Caused By Earthquake.

Provided Always That All The Conditions Of This Policy Shall Apply (Except In So Far As They May Be Hereby Expressly Varied) And That Any Reference Therein To Loss Or Damage By Fire Shall Be Deemed To Apply Also To Loss Or Damage Directly Caused By Any Of The Perils Which This Insurance Extends To Include By Virtue Of This Endorsement.

Provided Always That All The Conditions Of This Policy Shall Apply (Except In So Far As They May Be Hereby Expressly Varied) And That Any Reference Therein To Loss Or Damage By Fire Shall Be Deemed To Apply Also To Loss Or Damage Directly Caused By Any Of The Perils Which This Insurance Extends To Include By Virtue Of This Endorsement.

Special Conditions

1) Excess Clause

5% Of Each And Every Claim Subject To A Minimum Of Rs.10,000/.

2) Extension Cover Shall Be Granted Only If The Entire Property In One Complex / Compound / Location Covered Under The Policy Is Extended To Cover This Risk And The Sum Insured For This Extension Is Identical To The Sum Insured Against The Risk Covered Under Main Policy Except For The Value Of The Plinth And Foundations Of The Building(S)..

3) Onus Of Proof

In The Event Of The Insured Making Any Claim For Loss Or Damage Under This Policy He Must (If So Required By The Company) Prove That The Loss Or Damage Was Occasioned By Or Through Or In Consequence Of Earthquake.

6. Terrorism Damage Cover Endorsement

"It Is Hereby Declared And Agreed That In Consideration Of Payment Of Additional Premium Of Rs._____, The Terrorism Damage Exclusion Warranty Of The Riot, Strike, Malicious Damage Provision Forming Part Of The Within Mentioned Policy Stands Deleted. The Expression/S ""Terrorism And/Or Act Of Terrorism"" Shall Have The Same Meaning/S As Contained In Terrorism Damage Exclusion Warranty.

This Endorsement Does Not Cover Loss Of Or Damage Caused By

A)

I. Total Or Partial Cessation Of Work Or The Retardation Or Interruption Or Cessation Of Any Process Or Operations Or Omissions Of Any Kind.

li. Permanent Or Temporary Dispossession Resulting From Confiscation, Commandeering, Requisition Or Destruction By Order Of The Government Or Any Lawfully Constituted Authority.

lii. Permanent Or Temporary Dispossession Of Any Building Or Plant Or Unit Of Machinery Resulting From The Unlawful Occupation By Any Person Of Such Building Or Plant Or Unit Or Machinery Or Prevention Of Access To The Same.

Iv. Burglary, Housebreaking, Theft, Larceny Or Any Such Attempt Or Any Omission Of Any Kind Of Any Person (Whether Or Not Such Act Is Committed In The Course Of A Disturbance Of Public Peace) In Any Action Taken In Respect Of An Act Of Terrorism.

B)

Loss Or Damage, Cost Or Expenses Of Whatsoever Nature Directly Or Indirectly Caused By, Resulting From Or In Connection With Any Action Taken In Controlling , Preventing , Suppressing Or In Any Way Relating To Action Taken In Respect Of Any Act Of Terrorism.

If The Company Alleges That By Reason Of This Exclusion, Any Loss, Damage, Cost Or Expenses Is Not Covered By This Insurance The Burden Of Proving The Contrary Shall Be Upon The Insured.

The Limit Of Coverage Under This Endorsement Shall Not Exceed Rs. _____ (Insert Here The Overall Liability Limit For Material Damage + Loss Of Profit). In Respect Of Several Insurances Within The Same Compound / Location With All The Indian Insurers, The Maximum Aggregate Loss (Md+Lop) Payable Per Compound /Location Shall Be Rs.200 Crores. If The Actual Aggregate Loss Suffered At One Compound / Location Is More Than Rs.200 Crores, The Amounts Payable Under Individual Policies Shall Be Reduced On Pro Rata Basis.

The Coverage Under This Endorsement Is Subject To An Excess Of Re. 0.5% Of The Total Sum Insured Subject To A Minimum Of Rs. _____ (Insert Rs. 25000 Or Rs. 1 Lakh As Applicable) For Each And Every Claim In Respect Of Both Material Damage And Loss Of Profits Combined." " "

"It Is Hereby Declared And Agreed That In Consideration Of Payment Of Additional Premium Of Rs._____, The Terrorism Damage Exclusion Warranty Of The Riot, Strike, Malicious Damage Provision Forming Part Of The Within Mentioned Policy Stands Deleted. The Expression/S "Terrorism And/Or Act Of Terrorism" Shall Have The Same Meaning/S As Contained In Terrorism Damage Exclusion Warranty.

This Endorsement Does Not Cover Loss Of Or Damage Caused By

A)

I. Total Or Partial Cessation Of Work Or The Retardation Or Interruption Or Cessation Of Any Process Or Operations Or Omissions Of Any Kind.

li. Permanent Or Temporary Dispossession Resulting From Confiscation, Commandeering, Requisition Or Destruction By Order Of The Government Or Any Lawfully Constituted Authority.

lii. Permanent Or Temporary Dispossession Of Any Building Or Plant Or Unit Of Machinery Resulting From The Unlawful Occupation By Any Person Of Such Building Or Plant Or Unit Or Machinery Or Prevention Of Access To The Same.

Iv. Burglary, Housebreaking, Theft, Larceny Or Any Such Attempt Or Any Omission Of Any Kind Of Any Person (Whether Or Not Such Act Is Committed In The Course Of A Disturbance Of Public Peace) In Any Action Taken In Respect Of An Act Of Terrorism.

B)

Loss Or Damage, Cost Or Expenses Of Whatsoever Nature Directly Or Indirectly Caused By, Resulting From Or In Connection With Any Action Taken In Controlling , Preventing , Suppressing Or In Any Way Relatin

7. Terrorism Cancellation Clause

Terrorism Cancellation Clause

8. Terrorism Additional Exclusions

Terrorism Additional Exclusions

the consequences of an act of terrorism by the military authority.

Coverage now includes loss of damage caused by action taken in suppressing, controlling, preventing or minimizing the consequences of an act of terrorism by the military authority.

10. The policy includes the following additional covers -

Impact Damage for a sum insured of Rs.145,61,07,863/-
Escalation - 10% - Rs.14,56,10,786/-
Omission to insure - Rs.7,28,05,393/-

The policy includes the following additional covers -

Impact Damage for a sum insured of Rs.145,61,07,863/-
Escalation - 10% - Rs.14,56,10,786/-
Omission to insure - Rs.7,28,05,393/-

11. Exclusion-Any Direct or indirect loss by infectious or contagious disease

Exclusion-Any Direct or indirect loss by infectious or contagious disease

12. BIFURCATION OF SUM INSURED -

LIBRARY BOOKS & JOURNALS - RS.25,47,83,909/-
ESTATE DATA - RS.120,10,03,601/-
ADMIN - RS.3,20,263/-

TOTAL - RS.145,61,07,863/-
BIFURCATION OF SUM INSURED -

LIBRARY BOOKS & JOURNALS - RS.25,47,83,909/-
ESTATE DATA - RS.120,10,03,601/-
ADMIN - RS.3,20,263/-

TOTAL - RS.145,61,07,863/-

13. Communicable Disease Exclusion Clause

Communicable Disease Exclusion Clause

14. Escalation Clause

In Consideration Of The Payment Of An Additional Premium Amounting To 50% Of The Premium Produced By Applying The Specified Percentage To The First Or The Annual Premium As Appropriate On The Under Noted Items(S) The Sum(S) Insured Thereby Shall, During The Period Of Insurance, Be Increased Each Day By An Amount Representing 1/365th Of The Specified Percentage Increase Per Annum.

Unless Specifically Agreed To The Contrary The Provisions Of This Clause Shall Only Apply To The Sums Insured In Force At The Commencement Of Each Period Of Insurance

At Each Renewal Date The Insured Shall Notify The Insurers :- (I) The Sums To Be Insured Under Each Item Above, But In The Absence Of Such Instructions The Sums Insured By The Above Items Shall Be Those Stated On The Policy (As Amended By Any Endorsement Effective Prior To The Aforesaid Renewal Date) To Which Shall Be Added The Increases Which Have Accrued Under This Clause During The Period Of Insurance Upto That Renewal Date, And(ii) The Specified Percentage Increase(S) Required For The Forthcoming Period Of Insurance, But In The Absence Of Instructions To The Contrary Prior To Renewal Date The Existing Percentage Increase Shall Apply For The Period Of Insurance From Renewal. All The Conditions Of The Policy In So Far As They May Be Hereby Expressly Varied Shall Apply As If They Had Been Incorporated Herein.

15. In the event of a claim under the policy exceeding Rs.1lac or a claim for refund of premium exceeding Rs1lac,the insured will comply with the provisions of the AML policy of the Company.The AML policy is available in all our operating Offices as well as company's website.

In the event of a claim under the policy exceeding Rs. 1 lac or a claim for refund of premium exceeding Rs. 1 lac,the insured will comply with the provisions of the AML policy of the Company.The AML policy is available in all our operating offices as well as Company's website.

16. Designation Of Property Clause

For The Purpose Of Determining, Where Necessary, The Item Under Which Any Property Is Insured, The Insurers

Agree To Accept The Designation Under Which The Property Is Insured In The Insured's Book

Place: Mumbai

Attached to and forming part of policy number 124600/11/2021/112

Location: MUMBAI
Reason: Signing Policy for OICL

Financier's Names are as stated herein:

None

The insurance under this policy is subject to conditions, clauses, warranties, endorsements as per forms attached.

Warranted that in case of dishonour of premium cheque(s) the Company shall not be liable under the policy and the policy shall be void abinitio (from inception).

In witness whereof the undersigned being authorised by and on behalf of the company has/have herein to set his/their hands at MUMBAI on 01ST DAY OF JULY 2020

E. Money Insurance Policy Copy:

MONEY INSURANCE POLICY SCHEDULE

Reason: Signing Policy for Cover

Policy No.	: 124600/48/2021/1513	Prev.Policy No.	
Cover Note No.	: -	Cover Note Date	:
Insured's Name	: AA0000073438 - INDIRA GANDHI INST. OF DEV. RESEARCH (GSTIN: 27AAATI0014Q1ZO)	Issuing Office	:
Address	: GEN. A.K. VAIDYA MARG, GOREGAON - EAST, MUMBAI- 400 065 (INDIA) MUMBAI 400065	Address	:
Tel. /Fax /Email	: 2840 0919/20 / 28402752 / 0 / anita@igidr.ac.in	Tel. /Fax /Email	:

Agent/Broker Details

Dev.Off.Code : NA0000002705 DIRECT (MC DO 1)

Agent/Broker :

Address :

Tel/Fax/Email : //,

Period of Insurance : FROM 00:00 ON 01/07/2020 TO MIDNIGHT OF 30/06/2021

Collection No. & Dt. : CD A/C AA0000073438 **GST INVOICE NO** :2719187890 **UIN** :0

Gross Premium :

Co-insurance Details : NIL

RISK DETAILS

Section	Description of Cash covered	Limit of any one Loss
I A	Money for the payment of wages, salaries and other earning or for petty cash in direct transit from the bank to the Insured's premises from the time the cash is received at the bank by the Insured or the authorised employee/s of the Insured until delivered at the premises or other place of disbursement and whilst there until paid out provided that out of business hours such cash shall be secured in locked safe or strong room on the premises. Cheques drawn by the Insured to provide for such cash are covered in transit from the premises to the bank	5,00,000
I B	Money other than described in 'A' above in the personal custody of the Insured or the authorised employee/s of the Insured whilst in direct transit between the premises and the bank or post office	
I C	Money other than described in 'A' or 'B' above collected by and in the personal custody of the Insured or the authorised employee/s of the Insured whilst in transit to the premises or bank within a period not exceeding 48 hours from the time of collection.	
I D	Any other Transit -	
I	Estimated total amount of money in transit per annum	5,00,000
II	Cash (other than described in Section I A above) whilst on the premises during the business hours or whilst secured in locked safe or locked strong room on the Insured's premises out of business hours against the risk of burglary, housebreaking and hold-up	

Attached to and forming part of policy number 124600/48/2021/1513

Date: Thu, Jul 2, 2021 13:11
Location: NOIDA
Reason: Signing Policy for C

Total Premium in words :

Excess : NIL

The Insurance under this policy is subject to Warranties & Clauses otherwise stated herein:

- 1 In the event of a claim under the policy exceeding Rs. 1 lac or a claim for refund of premium exceeding Rs. 1 lac, the insured will comply with the provisions of the AML policy of the Company. The AML policy is available in all our operating offices as well as Company's website.
- 2 Terrorism Cancellation Clause
- 3 Terrorism Additional Exclusions
- 4 Coverage now includes loss of damage caused by action taken in suppressing, controlling, preventing or minimizing the consequences of an act of terrorism by the military authority.
- 5 In View of the additional premium having been paid the policy exclusion No.5 hereby stands deleted

Hypothecation /Lease//Hire Names are as per the List Attached: None

Warranted that in case of dishonour of premium cheque(s) the Company shall not be liable under the policy and the policy shall be void abinitio (from inception).

In witness whereof the undersigned being authorised by and on behalf of the Company has/have herein to set his/their hands at MCDO 1 (GSTIN: 27AAACT0627R4ZW) on 01ST DAY OF JULY 2020