

**INDIRA GANDHI INSTITUTE OF DEVELOPMENT
RESEARCH
GOREGAON (EAST), MUMBAI**

TENDER DOCUMENT

FOR

Group Personal Accident Insurance Policy for Faculty and
Staff of IGIDR

INDIRA GANDHI INSTITUTE OF DEVELOPMENT RESEARCH

Gen. A.K. Vaidya Marg, Film city Road, Santosh Nagar, Goregaon (EAST), MUMBAI-400065.

TELEPHONE: 022 2841 6588/519. FAX: 022 28416399.

INDIRA GANDHI INSTITUTE OF DEVELOPMENT RESEARCH, MUMBAI

Notice Inviting Tender

Advt No : IGIDR/HR/2019-20/GPA/1

Dated 01.11.2019

NAME OF THE WORK: “Group Personal Accident Insurance Policy for Faculty and Staff of IGIDR”

1. REGISTRAR, IGIDR MUMBAI invites bids for the following work:

Name of work	Period of Contract
Group Personal Accident Insurance Policy for Faculty and Staff of IGIDR	1 Year

IGIDR MUMBAI reserves its right to award the work to the successful bidder.

2. Indira Gandhi Institute of Development & Research (IGIDR) invites Sealed Tender from General Insurance Companies (Licensed and Registered with IRDA) dealing with Personal Accident Insurance for implementation of “**Group Personal Accident Insurance Policy for Faculty and Staff of IGIDR**”

3.

Category	No of members to be covered	Basic Sum Assured (Rs. in Lakh)
Group Personal Accident Insurance Policy for Faculty and Staff of IGIDR	56*	60 times of monthly gross salary

*Number mentioned is tentative and may increase or decrease.

4. The Tender documents in sealed envelope, supported by prescribed annexure; Pre-qualification bid & financial bid shall be placed in separate sealed envelopes each marked as “**Envelope-1: Technical & Pre-qualification Bid**” & “**Envelope-2: Financial bid**” respectively. All envelopes shall be submitted together in another sealed envelope superscripted as “**Group Personal Accident Insurance Policy for Faculty and Staff of IGIDR**”. The bids will be received up to **14:00 Hrs 18/12/2019**. Each copy of the tender document should be signed. No tender will be accepted after 14.00 Hrs on **18/12/2019** under any circumstances whatsoever.

5. The envelopes Marked “Pre-qualification Bid” shall be opened by REGISTRAR or his authorized representatives in his office on the same day at 3:00 PM. Financial bid will be opened for the Pre-qualified bidders only. The date of opening of price bid shall be informed by institute later on.

6. The department reserves the right to reject any prospective application without assigning any reasons and to restrict the list of qualified Insurance Agency’s to any number deemed suitable by it, if too many bids are received satisfying the laid down criterion.

7. Before quoting the rates Insurance Agency should visit the Institute and understand themselves about the nature and scope of the work.

REGISTRAR

SECTION 'A'
Letter of Offer

Date _____

The Registrar,
Indira Gandhi Institute of Development Research,
Gen. A.K. Vaidya Marg, Film city Road,
Goregaon (East), Mumbai- 400065.

Subject: Tender for “**Group Personal Accident Insurance Policy for Faculty and Staff of IGIDR**”.

Reference: Tender Advertisement No. **IGIDR/HR/2019-20/GPA/1** **Dated 01.11.2019**

Dear Sir,

With respect to your above mentioned tender, I / We hereby submit my / our tender in the required format along with Company Profile and supporting documents.

Should this tender be accepted, I/We hereby agree to abide by and fulfill the terms and provisions of the said Conditions of Contract annexed hereto so far as they may be applicable.

I / We have carefully gone through the terms and conditions prescribed and I / We accept the same in to without any alterations / modifications.

Yours faithfully,

Signature

Name & seal of Contracting

Agency/company

SECTION 'B'
GENERAL INSTRUCTIONS TO BIDDERS

Sealed Tender bids should be addressed to The Registrar, Indira Gandhi Institute of Development Research, Goregaon (East), Mumbai-400065 (By name) and superscripted ~ **“Tender for Group Personal Accident Insurance Policy for Faculty and Staff of IGIDR, Goregaon (E), Mumbai-400065.**

1. The sealed Tender bids in two bid system, supported by prescribed annexure; Pre-qualification bid & financial bid shall be placed in separate sealed envelopes each marked as **“Envelope-1: Technical & Pre-qualification Bid” & “Envelope-2: Financial bid”** respectively. All envelopes shall be submitted together in another sealed envelope superscripted as **“Group Personal Accident Insurance Policy for Faculty and Staff of IGIDR”**. The bids will be received up to **14.00 Hrs on 18/12/2019**. Each copy of the tender document should be signed on all pages. No tender will be accepted after 14.00 Hrs **on 18/12/2019**, under any circumstances whatsoever.
2. The tender bid shall be submitted in a sealed envelope duly filled signed and stamped on each page. The tender shall be submitted in the office of the Registrar Indira Gandhi Institute of Development Research (IGIDR) **on or before 14.00 Hrs** on the stipulated date and will be opened on the day at the office of Registrar Indira Gandhi Institute of Development Research (IGIDR), Goregaon, Mumbai. The vendor/Insurance Agency or their representatives shall choose to remain present at the time if they so desire.
3. The envelopes Marked **“Pre-qualification Bid”** shall be opened by REGISTRAR or his authorized representative in his office on the same day at 3:00 PM. Financial bid will be opened for the Pre-qualified bidders only. The date of opening of price bid shall be informed by institute later on.
4. Tender bid shall remain valid for acceptance by the Institute for a period of Four months from the date of opening of the bid which may be extended by mutual agreement and the bidder shall not cancel or withdraw the tender during this period.
5. The Insurance Agencies must use only the tender forms issued by the Institute to fill in the rates. Any addition/alteration in the text of the tender form made by the bidder shall not be valid and shall be treated as null and void.
6. The tender form must be filled in English and all entries must be made by hand and written in ink. If any of the documents is missing or unsigned, the tender may be considered invalid by the Institute in its discretion.
7. Rates should be quoted both in figures and in words in columns specified. All erasures and alterations made while filling the tender must be attested by initials of the Insurance Agency. Overwriting of figures is not permitted. Failure to comply with either of these conditions will render the tender void at the Institute's option. No advice whatsoever especially on any change in rate specifications after the opening of the tender will be entertained.
8. General specifications, Special Conditions, etc. as laid down. Any tender with any of the documents not so signed will be rejected.

9. Tender incomplete in any form will be rejected outright; conditional offers will not be accepted.
10. No tenders will be allowed to withdraw after submission of the tender.
11. Indira Gandhi Institute of Development Research does not bind itself to accept the lowest or any bid and reserves to itself the right to accept or reject any or all the tenders, either in whole or in part, without assigning any reasons for doing so.
12. The intending bidder can obtain any clarifications regarding the tender document, employee details, previous policy details etc. if any from the Administration Office of the Indira Gandhi Institute of Development Research, Goregaon (E), Mumbai-400 065 on any Institute's working day.
13. In all matters of dispute arising on the work, the matter shall be referred to The Registrar, Indira Gandhi Institute of Development Research, Goregaon (IGIDR) for a decision.
14. In the event that the Successful Bidder is not satisfied by the decision of the Registrar, Indira Gandhi Institute of Development Research, the dispute shall be settled by arbitration in accordance with the provisions of arbitration and conciliation act, 1996 or any enactment thereof. The Arbitral Tribunal shall consist of one arbitrator, to be appointed by the Institute. The place of arbitration shall be Mumbai and any award whether interim or final, shall be made, and shall be deemed for all purposes between the parties to be made in Mumbai. The arbitration proceedings shall be conducted in the English language and any award or awards shall be rendered in the English language. The procedural law of the arbitration shall be the Indian law. The award of the arbitral tribunal shall be final, conclusive and binding upon the Successful Bidder and the Institute.

I/We hereby declare that I/we have read and understood the above instructions and the same will remain binding upon me/us.

Place :

Signature of Bidder

With the seal of their company

Date :

SECTION 'C'

TERMS AND CONDITIONS

Terms and Conditions:-

1. It may be noted that no advisor/broker is involved in the tender.
2. The insurance company should have a valid license issued by IRDA to conduct the Group Personal Accident Insurance in India.
3. The Insurance Company should cover the Faculty and Staff from Day 1 of commencement of policy.
4. During the validity of the current policy, no revision in premium shall be considered by IGIDR on the basis of actual claim ratio or any enhancement in the premium pointed out by any statutory or other authority.
5. Once assigned the group personal accident insurance for any given period, the insurance company shall have no right to unilaterally terminate the operation of the policy during this period.
6. **Exclusions & Inclusions: Exclusions & Inclusions, should be clearly specified by the insurance company as part of the technical bid.**
7. Any conditional bid or bids that are not in the prescribed Performa will not be accepted.
8. The insurance company will have no right to reject membership of a member as defined by IGIDR whose membership has been approved by IGIDR.
9. Notwithstanding anything contained in this document, the acceptance of tender will rest with IGIDR and IGIDR reserves full right to reject any or all tenders without assigning any reason whatsoever.
10. The Institute shall have absolute right to consider or not consider any of the offered / Insurance Company.
11. Confidentiality of all IGIDR information/documents to be ensured at all times
12. There will be no age limit on the insured covered by this scheme.
13. For the new employees who may join the Institute from time to time, identical coverage has to be made available from the day one of joining though the premium paid may be based on the fractional period involved. The employees leaving before completing of the contract insurance period, the pro-rata premium amount should be refunded to the Institute from the date of his/her leaving the Institute.
14. The Premium shall be paid on annual basis.
15. There shall be a grace period of 30 days from the due date of premium.

16. The coverage of the mid joiners shall be from Day 1 (Date of joining) irrespective of immediate payment of premium. The premium shall accordingly be calculated on pro rata basis.

17. The coverage for the mid leavers shall be till the date of leaving the Institute. The premium shall accordingly be calculated on pro rata basis.

18. The balance amount for the mid leavers shall be refunded to the Institute on pro-rata basis.

19. The rate of premium must be inclusive of all taxes, stamp duty etc. However, the Goods and Service Tax (GST) has to be separately quoted. No subsequent increase in premium rates (except Taxes) will be allowed under any circumstances.

20. The bidders shall bid the rates both in English words as well as in Figures. In case of difference in rates between words and figures, the lesser of the two shall be treated as valid rate.

21. **At present the existing employees are covered under group personal accident insurance policy which is active. The sum assured for the current policy is 60 times of gross salary per member. The validity of current policy is upto 31.01.2020.**

22. In case of calculation errors, the decision of the Institute will be final and binding on the bidders and may even lead to rejection of the tender.

23. Bidders are required to bid their rates as per the Financial Bid.

24. **Canvassing, Fraud and Corrupt practices:**

Bidders are hereby informed that canvassing in any form for influencing the process of notification of award would result in disqualification of the Bidder. Further, they shall observe the highest standard of ethics and will not indulge in any corrupt, fraudulent, coercive, undesirable or restrictive practices, as the case may be.

25. **“Corrupt practice”** means the offering, giving, receiving or soliciting of anything of value to influence the action of the public official.

26. **“Fraudulent practice”** means a misrepresentation of facts in order to influence Tender process or an execution of a contract to the detriment of the scheme and includes collusive practice among bidding Insurers/Authorized Representative (prior to or after bid submission) designed to establish bid prices at artificially non-competitive levels and to deprive the scheme the benefit of free and open competition;

27. IGIDR Mumbai will reject a proposal for award if it determines that the Insurer/Insurers have engaged in corrupt or fraudulent practices.

28. IGIDR Mumbai will declare a firm ineligible, either indefinitely or for a stated period of time, to be awarded a contract if it at any time determines that the bidding

Insurer/Insurers have engaged in corrupt and fraudulent practices in competing for, or in executing, a contract.

29. IGIDR shall always be at liberty to reject or accept any offer or offers or part thereof at its sole discretion. The submission of offer shall have no cause of action or claim against IGIDR for rejection of offer. The Insurer, whose offer is not accepted shall not be entitled to claim any costs, charges and expenses incidental to or incurred in connection with submission of offer or its consideration by IGIDR, even though IGIDR may opt to modify/withdraw the Invitation to Tender or does not accept the offer or cancel the tender as a whole.

30. Action against the Tenderer: Furnishing incorrect information in the offer, failure to act according to tender condition, non-fulfillment of any or whole of the contract may entail black listing of Insurer in addition to taking other appropriate action against the Insurer.

31. If more than one bid is received on behalf of the same company then the bid quoted directly by the insurance company will only be considered.

32. The Institute reserves the right to accept / reject any bid either in full or in part without assigning any reasons thereto. In the event of any ambiguity in the policy proposal with regard to any aspect, the interpretation of IGIDR Mumbai shall be final and binding on the "Insurer".

33. The decision of Institute will be the final in all respect.

34. The offer shall be duly signed & stamped by the authorized signatory of the Insurance Company in a sealed envelope subscribing "Reference No. of N.I.T., Date & Time of Bid open and Schemes(s) of N.I.T". Your quotation along with other relevant information sought above be sealed and submitted in the drop box on or before 21/11/2019 before 13.00 Hrs at the following address:

The Registrar, Indira Gandhi Institute of Development Research

Gen.A.K.Vaidya Marg, Film City Road, Santosh Nagar, Goregaon (East) : 400 065.

35. **The bids shall be opened at 3:00 PM on 18/12/2019.** The bidders may depute their authorized representative to remain present during the bid opening. Any quotation received after closing time shall not be considered.

36. Offers made by fax or e-mail will not be accepted, nor any subsequent changes in quotation will be entertained.

Place :

Signature of Contractor

Date :

With the seal of their company

SECTION 'D'

QUALIFICATION CRITERIA

- **Minimum Qualification Documents to be submitted by Bidder along with qualification Bid**
 1. The bidder should be a registered under Insurance Act, 1938/IRDA and should have a valid license to carry out insurance business.
 2. The Insurance company should be in existence for the at least 10 years.
 3. The Bidder shall have valid PAN, Goods and Service Tax registration number (GST).
 4. The bidder should have at least one group personal accident insurance scheme of at least 100 members during the period of last three years.
 5. The bidder should have a claim settlement ratio of 90% & above (average of last 3 years). Valid proof of last three years claim settlement ratio should be attached authenticated by IRDA or published by the Insurance Company.
 6. The Bidder should not have been black listed by any Government or its organizations in the past three years. (Submit the document on letter head shown in Annexure-I)
 7. The bidder should have either the Registered Office or one of the Branch Office located in Mumbai, Mumbai suburban, Thane, Navi Mumbai.
 8. **The Policy shall cover the Faculty and Staff from Day 1 of commencement of policy. The Insurance company should compulsory cover all the facilities extended in our current policy without any terms and conditons or exceptions(Copy of the current coverage is attached as Annexure-II)**

Place :

Date :

Signature of Insurance Agency

With the seal of their company

DOCUMENT CHECK LIST:

Sl. No.	Name of the Document	Copy enclosed (write Yes or No)
1	Copy of Firm's Registration under Insurance Act, 1938/IRDA	Mention Number
2	Copy of license to carry out Insurance business.	Mention Number
3	Copy of valid PAN.	Mention Number
4	Copy of Goods and Service Tax Registration Certificate	Mention Number
5	Proof of at least one group personal accident insurance scheme of at least 100 members.	
6	Proof for claim settlement ratio published by the company or by IRDA for the last 3 years. 2016-17, 2017-18, 2018-19	
7.	Exclusion of the policy if any (attached copy)	
8.	Inclusion of the policy if any (attached copy)	
9.	Claim settlement ratio for 3 years	
	a. 2016 – 2017	a.
	b. 2017 – 2018	b.
	c. 2018 - 2019	c.
10.	Whether existence of company is more than 10 years	
11.	Whether average of claim settlement ratio for three years is more than 90% if yes write the percentage.	

(Signature & seal of Authorized signatory)

SECTION 'E'

Category	No of members to be covered	Basic Sum Assured (Rs. in Lakh)
Faculty, and Staff of IGIDR	56*	60 times of monthly gross salary

***(Above numbers are tentative and it may increase or decrease during the commencement of policy)**

About the Institute

Indira Gandhi Institute of Development Research campus is on a sprawling 14 acre plot of land located in Goregaon East. The campus provides and an ideal setting for learning and living.

The Indira Gandhi Institute for Development Research (IGIDR) is an advanced research institute established by the Reserve Bank of India for carrying out research on development issues from a multi-disciplinary point of views. After its registration as an autonomous society on November 14, 1986 and as a public trust in January 15, 1987, subsequently, the Institute was recognized as a Deemed University under Section 3 of the UGC Act vides Notification No.F9-7/94-U.3 dt. 5th December 1995. At present the Institute has about 57employees and M.Phil/Ph.D students that include about 29 full time faculty members, 28 non-academic staff and about 69 M.Phil/Ph.D students. The institute is fully funded by the Reserve Bank of India

IGIDR Mumbai has state-of-the-art sport facilities in the campus for its students and employees.

Place :

Date :

Signature of Insurance Agency

With the seal of their company

ANNEXURE – I
SPECIMEN OF DOCUMENTS TO BE SUBMITTED ALONG WITH
TENDER IN INSURANCE COMPANY’S LETTER HEAD.

UNDERTAKING

- 1. We solemnly affirm that (Name of Insurance Company) Limited has not been debarred from any other Govt. Companies & PSU for participating in any of their Tenders.**
- 2. We undertake if we are awarded the contract as mentioned in the NIT Ref. No. : IGIDR/HR/2019-20/GPA/1 Dated 01/11/2019, we undertake to settle all the claims of IGIDR Mumbai within 45 days from the date of receipt of the claim and non-settlement would attract an interest at SBI lending rate for cash credits. We understand that failure to do so might affect our business prospects with IGIDR Mumbai adversely.**
- 3. We undertake that Insurance Policies shall cover all the members from Day 1 of commencement of policy.**
- 4. We undertake that we have received the IRDA approval for Group Personal Accident Insurance Policy (The photocopy of the same is attached herewith).**
- 5. We undertake that the bank account details are attached herewith.**
- 6. We undertake that there will be no subsequent increase in premium rates during the contract period.**
- 7. We undertake that the secrecy of IGIDR, Mumbai information/documents will be ensured at all times.**
- 8. We undertake to comply all the terms and conditions of this Notice inviting Tender.**

(Signature & seal of Authorized signatory)

FINANCIAL BID

I. INDIVIDUAL COVERAGE:

Sr No	Employee Code (Or Employee Name)	Nature of Job	Retirement Age	Date of Birth	Date of Joining	Gender	Gross Salary	Term Insurance 60 times of Gross
				(DD/MM/YY)	(DD/MM/YY)	M/F		
1	1008EMPF52	Academic	65	27-Sep-57	16-Aug-10	M	317250	19,035,000.00
2	8809EMPF25	Academic	65	26-May-56	12-Sep-88	M	307536	18,452,160.00
3	9112EMPF30	Academic	65	11-Jan-60	12-Dec-91	M	307536	18,452,160.00
4	9006EMPF27	Academic	65	13-Aug-55	4-Jun-90	F	307536	18,452,160.00
5	9205EMPF31	Academic	65	10-Apr-55	7-May-92	M	307536	18,452,160.00
6	9001EMPF26	Academic	65	17-Jun-56	10-Jan-90	M	307536	18,452,160.00
7	9309EMPF33	Academic	65	13-Dec-58	30-Sep-93	M	307536	18,452,160.00
8	9602EMPF35	Academic	65	13-Mar-66	14-Feb-96	M	290400	17,424,000.00
9	0410EMPF44	Academic	65	9-Apr-59	29-Oct-04	F	298832	17,929,920.00
10	0007EMPF38	Academic	65	3-Jun-62	31-Jul-00	F	290400	17,424,000.00
11	9706EMPF36	Academic	65	13-Sep-59	12-Jun-97	F	298832	17,929,920.00
12	9109EMPF02	Academic	65	2-Jan-60	12-Sep-91	M	307536	18,452,160.00
13	9000EMPF29	Academic	65	19-May-62	14-Nov-91	M	307536	18,452,160.00
14	1009EMPF40	Academic	65	25-Aug-71	1-Sep-01	M	268345	16,100,700.00
15	0610EMPF48	Academic	65	29-Jun-72	5-Oct-06	M	258984	15,539,040.00
16	0608EMPF46	Academic	65	9-Sep-75	21-Aug-06	M	228112	13,686,720.00
17	0605EMPF45	Academic	65	7-Mar-73	3-May-06	M	258984	15,539,040.00
18	0805EMPF50	Academic	65	16-Jan-76	2-May-08	M	258984	15,539,040.00
19	9805EMPF37	Academic	65	30-Jul-66	20-May-98	F	255312	15,318,720.00
20	1202EMPF58	Academic	65	24-Mar-75	15-Feb-12	F	221720	13,303,200.00
21	1312EMPF67	Academic	65	18-Nov-80	1-Nov-14	F	197648	11,858,880.00
22	1812EMPF91	Academic	65	15-May-84	12-Feb-18	M	150184	9,011,040.00
23	1815EMP F90	Academic	65	1-Sep-82	15-Jan-18	F	107480	6,448,800.00
24	1801EMPF94	Academic	65	15-Oct-91	1-Jun-18	F	107344	6,440,640.00
25	1303EMP F61	Academic	65	2-Nov-81	7-Dec-19	F	150184	9,011,040.00
26	1907EMPF99	Academic	65	12-Mar-86	10-Jul-19	M	108033	6,481,980.00
27	1910EMPF100	Academic	65	11-Mar-87	22-Oct-19	M	108033	6,481,980.00
28	1002EMPS18	Administration	62	23-Feb-69	3-Feb-10	M	283790	17,027,400.00
29	9308EMPS04	Administration	60	12-Apr-68	27-Aug-93	M	264339	15,860,340.00
30	9611EMPS23	Administration	62	15-Jun-67	4-Nov-96	M	230640	13,838,400.00
31	8705EMPS09	Administration	60	2-Nov-61	4-May-87	M	132081	7,924,860.00
32	8705EMPS08	Administration	60	21-Feb-62	4-May-87	M	118704	7,122,240.00
33	9002EMPS13	Administration	60	20-Jun-67	5-Feb-90	F	115320	6,919,200.00
34	9106EMPS01	Administration	60	13-Jun-65	17-Jun-91	F	112077	6,724,620.00
35	9001EMPS12	Administration	60	9-Jul-63	16-Jan-90	F	112077	6,724,620.00
36	9312EMPS05	Administration	60	16-Jul-60	1-Dec-93	M	108975	6,538,500.00
37	9201EMPS14	Administration	60	16-Dec-66	1-Jan-92	F	108975	6,538,500.00
38	9312EMPS03	Administration	60	4-Apr-70	9-Dec-93	M	105873	6,352,380.00
39	9412EMPS19	Administration	60	15-Jan-68	1-Dec-94	F	105873	6,352,380.00
40	9412EMPS20	Administration	60	22-Oct-68	1-Dec-94	F	105873	6,352,380.00
41	9209EMPS15	Administration	60	31-Oct-65	1-Sep-92	F	105873	6,352,380.00

Sr No	Employee Code (Or Employee Name)	Nature of Job	Retirement Age	Date of Birth	Date of Joining	Gender	Gross Salary	Term Insurance 60 times of Gross
				(DD/MM/YY)	(DD/MM/YY)	M/F		
42	9604EMPS22	Administration	60	2-Nov-66	22-Apr-96	M	102912	6,174,720.00
43	9604EMPS21	Administration	60	6-Aug-69	2-Apr-96	M	102912	6,174,720.00
44	1819EMPS92	Administration	60	20-May-80	19-Apr-18	M	92178	5,530,680.00
45	1310EMPS70	Administration	60	30-OCT-78	24-OCT-15	F	45948	2,756,880.00
46	1309EMPS62	Administration	60	6-Feb-84	23-SEP-15	F	44679	2,680,740.00
47	1310EMPS63	Administration	60	24-Jan-80	09-OCT-15	F	44679	2,680,740.00
48	1310EMPS65	Administration	60	07-APR-85	15-OCT-15	M	44679	2,680,740.00
49	1403EMPS68	Administration	60	13-JUL-75	01-MAR-16	M	49191	2,951,460.00
50	1403EMPS69	Administration	60	27-MAY-79	04-MAR-16	F	73302	4,398,120.00
51	1404EMPS71	Administration	60	01-MAY-85	02-APR-16	M	94857	5,691,420.00
52	1701EMPS86	Administration	60	18-SEPT-73	02-JAN-17	M	94857	5,691,420.00
53	1701EMPS87	Administration	60	07-MAR-84	16-JAN-17	F	97395	5,843,700.00
54	1506EMPS77	Administration	60	13-March-79	23-JUNE-17	M	71328	4,279,680.00
55	1806EMPS96	Administration	60	9-Sep-88	18-Jun-18	M	73302	4,398,120.00
56	9506EMPF34	Academic (On EOL)	65	23-Apr-62	21-Jun-95	M	290,400.00	17,424,000.00
Total :-							9,968,438.00	598,106,280.00

Sl. No	Total Premium Break - Up			Total Annual Premium
				(in Words)
	Basic	GST	Total	
1.				

(Above numbers are tentative and it may increase or decrease during the commencement of policy)

*NOTE :

While making the bid it is mandatory to cover all the above employees & staff from Day 1 of commencement of policy.

(Signature & seal of Authorized signatory)